

8th December 2023

The Bombay Stock Exchange Limited
Listing /Corporate Listing Department
Floor No. 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam,

**Sub: Announcement under Regulation 30/
Outcome of the Board Meeting held on 8th December 2023**

Scrip Code-530139

With reference to the above captioned subject, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its Meeting held today, inter-alia, has considered and approved the Memorandum of Inter Corporate Deposits proposed to be entered into with M/s Seder Housing Private Limited for receiving an amount not exceeding Rs. 30 Crores, to be drawn by the Company as and when required.

The meeting commenced at 4.30 P.M. and concluded at 5.00 P.M.

Kindly consider the above information for your records.

Thanking You,
Yours Faithfully,
For **Kreon Financial Services Limited**

Vidyalakshmi R
Company Secretary and Compliance Officer