

28th March 2023

The Bombay Stock Exchange Limited
Listing /Corporate Listing Department
Floor No. 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Tuesday, the 28th March 2023 at 2:00 P.M at #26, 22nd Street, Rathinam Nagar, Thiruvanmiyur, Chennai - 600041

Scrip Code-530139

With reference to the above captioned subject, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that Board of Directors at its Meeting held on 28th March 2023, inter-alia, has considered and approved the conversion of 28,77,000 Warrants of Rs.21/- each into Equity shares at the rate of 1 Equity share for each warrant amounting to 28,77,000 equity shares with face value of Rs. 10/- each at a price of Rs.21/- per equity share including premium of Rs.11/- each, as detailed under Annexure A.

The meeting commenced at 2.00 P.M. and concluded at 2.35 P.M.

Kindly consider the same for your records.

Thanking You,
Yours Faithfully,
For **Kreon Financial Services Limited**

Vidyalakshmi R
Company Secretary and Compliance Officer

Annexure A		
List of Allottees		
Name of Allottees	Promoter/ Non promoter	Number of Equity shares allotted against conversion of warrants
Mr. Jaijash Tatia	Promoter/ Promoter Group	9,47,000
Ms. Henna Jain	Promoter/ Promoter Group	6,80,000
Mr.Ramesh Nahar	Non promoter	1,50,000
M/s B.Rameshchand Nahar and Sons HUF	Non promoter	4,00,000
M/s Bhawarlal Rameshchand Sons HUF	Non promoter	2,00,000
Mrs. Nirmala Nahar	Non promoter	2,50,000
Mrs. Sapna Parekh	Non promoter	2,50,000
Total Shares allotted		28,77,000