

13<sup>th</sup> March 2023

The Bombay Stock Exchange Limited  
Listing /Corporate Listing Department  
Floor No. 25, P.J.Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sir/Madam,

**Sub: Outcome of the Sixth Board Meeting held on Monday, the 13<sup>th</sup> March 2023 at 5.00 P.M at #26, 22nd Street, Rathinam Nagar, Thiruvanmiyur, Chennai - 600041**

**Scrip Code-530139**

With reference to the above captioned subject, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, We are pleased to inform you that the Board of Directors of the Company at its Meeting held today i.e 13<sup>th</sup> March 2023, considered and approved the following matters interalia other subjects:

- Conduct the Postal ballot to obtain shareholders' approval for appointment of M/s. Darpan & Associates, Chartered Accountants, as Statutory Auditors of the Company, to fill the casual vacancy caused by the resignation of M/s. J.V. Ramanujam & Co., Chartered Accountants (due to dissolution of firm of previous Auditors for which intimation of their Resignation was filed vide our letter dated 10th January 2023) and approve the draft notice of postal ballot.
- Appointment of M/s Lakshmmi Subramanian & Associates as scrutinizer for postal ballot e-voting process.

The copy of the notice of Postal Ballot will be submitted to the Stock Exchange as soon as the same be emailed to the eligible Shareholders as on the cut-off date 10<sup>th</sup> March 2023.

The meeting commenced at 5.00 P.M. and concluded at 5.40 P.M.

Kindly consider the same for your records.

Thanking You,  
Yours Faithfully,  
For **Kreon Financial Services Limited**

**Vidyalakshmi R**  
**Company Secretary and Compliance Officer**