

8th February 2023

The Bombay Stock Exchange Limited
Listing /Corporate Listing Department
Floor No. 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam,

Sub: Revised Outcome of the Fifth Board Meeting held on Tuesday, the 07th February, 2023 at 4.30 P.M at #26, 22nd Street, Rathinam Nagar, Thiruvanmiyur, Chennai – 600041

Ref: Outcome of Board meeting dated 07th February 2023

Scrip Code-530139

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”) as amended, this is to inform you that the Board of Directors (“Board”) of the Company, had at its meeting held today i.e., Tuesday, 07th February 2023, inter-alia amongst other subjects approved the following matters:

- Considered and approved the Un-audited Financial Results for the Quarter and Nine months ended 31st December 2022 along with Limited Review Report issued by the Statutory Auditors of the Company.
- Allotment of 1,60,000 Equity Shares at the Face value of Rs.10/- each and Premium of Rs.10/- each against conversion of 3,20,000 Compulsory Convertible Preference Shares at the Face value of Rs.10/- each. The allotment of the Equity Shares shall be made in dematerialized form and the Equity Shares so allotted shall rank pari passu with the existing Equity Shares of the Company in all respects.

The meeting commenced as IST 4.30 P.M and concluded at 5.30 P.M.

A copy of the Unaudited Financial Results along with Limited Review Report submitted with the Outcome dated 7th February 2023 for your reference and records. The same will be made available on the Company’s website www.Kreon.in.

In Addition to the above, the Limited Review Report for the Quarter ended 31st December 2022, issued by our newly appointed Statutory Auditors – M/s Darpan & Associates (due to dissolution of firm of previous Auditors for which intimation of their Resignation was filed vide our letter dated 10th January 2023). This is for your kind information and records.

Kindly take the same on record.

Thanking You,
Yours Faithfully,

For Kreon Financial Services Limited

Vidyalakshmi R
Company Secretary and Compliance Officer