

07th February, 2023

BSE LIMITED
Listing/Corporate Listing Department
Floor No.25, P.J Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Business Update

Scrip Code: 530139

ISIN: INE302C01018

With reference to the above subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to submit a business update, a copy of which is attached below. This is for your information and records.

Thanking you.

Yours faithfully,

For **Kreon Financial Services Limited**

Vidyalakshmi R
Company Secretary & Compliance Office

StuCred Report Card – January’2023

Y-O-Y Comparison

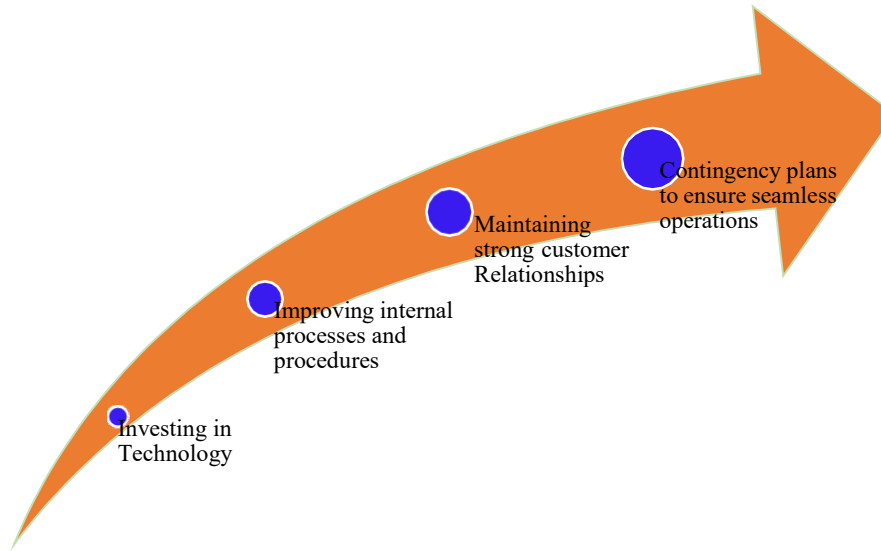
- During the month of Jan’23 we have achieved a growth of 189.84% in number of loans disbursed against the month Jan’22 in the previous year.
- Revenue during Jan’23 increased by 211.32% compared to the corresponding month in the previous year.
- Value of disbursements during Jan’23 has recorded a growth of 301.03% compared to the corresponding month in the previous year.

Update on January’2023 Performance

During the month of January’2023 we have encountered unprecedented UID Downtime due to external factors, having significant impact on the process of registering and on-boarding new users, leads to record a slight slump in Disbursements by 1.2% however we still manage to achieve desired result with our ability to effectively handle downtime impact on business operations.

Achieving expected results despite UID downtime demonstrate the resilience and adaptability of our lending business, and can be seen as a positive indicator of our ability to manage and overcome challenges. By adopting a combination of following strategies, we manage to minimize the impact of UID downtime and ensure that we continue to grow and succeed, even during challenging times.

Measures to minimize UID Downtime impact on operations



Overall, being proactive and preparing for potential disruptions helps us to achieve good business results despite UID downtime during the month of Jan'2023.

For and on behalf of Kreon Financial Services Limited

Place: Chennai
Date: 07.02.2023

Jaijash Tatia
Whole Time Director
DIN:08085029