

02nd January, 2023

BSE LIMITED
Listing/Corporate Listing Department
Floor No.25, P.J Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Business Update

Scrip Code: 530139

ISIN: INE302C01018

With reference to the above subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to submit a business update, a copy of which is attached below. This is for your information and records.

Thanking you.

Yours faithfully,

For Kreon Financial Services Limited

Vidyalakshmi R
Company Secretary & Compliance Officer

To all the Stakeholders,

As we're stepping into the great unknown, we want to thank you for all the trust & supporting us each step of the way. May this year bring the biggest success to all of us. Happy New Year!

StuCred Report Card – December'2022**Y-O-Y Comparison**

- During the month of Dec'22 we have achieved a growth of 275% in number of loans disbursed against the month Dec'21 in the previous year.
- Revenue during Dec'22 increased by 395% compared to the corresponding month in the previous year.
- Value of disbursements during Dec'22 has recorded a growth of 354% compared to the corresponding month in the previous year.

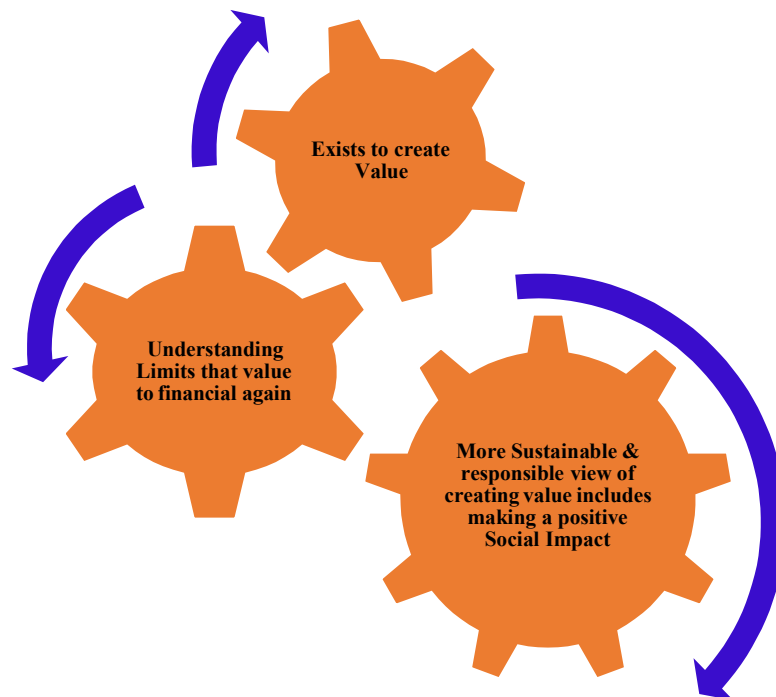
M-O-M Comparison

- Number of Loans Disbursed -Increased by 14.04%
- Revenue Growth- Increased by 10.10%
- Value of disbursements - Increased by 9.4%

*All the above are records of growth Compared with the previous month Nov'22.

For us the very purpose of business is.....

- ✓ At its core, a company exists to create value.
- ✓ A narrow, short-term understanding limits that value to financial gain.
- ✓ A more sustainable, meaningful, responsible view of creating value includes making a positive social impact.



“Our business is not a zero-sum game, it’s actually the ultimate positive sum game. We operate with purpose beyond profits and create value for all stakeholders, Superior customer experience, improved operating efficiencies, trade-offs are largely eliminated, performance is elevated and the entire system flourishes.“

StuCred - A Division Of
KREON FINNANCIAL SERVICES LIMITED

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Loan distribution business sees continued scale up: Our loan distribution business continues to witness accelerated growth with disbursements through our platform. The number of loans disbursed through our platform grew 275% y-o-y, while the value of loans disbursed grew 354% y-o-y. We continue to work pro-actively time to time reviewing the evolving macro environment and accordingly slight moderation may be expected in our growth. That said, we continue to see ample growth and upsell opportunities in this business and are focusing on the quality of the book.

In Nov'22 performance update, we witnessed an unprecedented down time on our app due to extenuating external factors leading to a marginal fall in disbursements for that month. However, we bounced back with the highest ever recorded growth rate in terms of disbursements & revenue during December 2023 and would like to reiterate our mission of remaining steadfast in all circumstances.

“Success is not final, failure is not fatal: it is the courage to continue that counts.”

For and on behalf of Kreon Financial Services Limited

Place: Chennai
Date: 02.01.2023

Jaijash Tatia
Whole Time Director
DIN:08085029