

12th December,2022

BSE LIMITED

Listing/Corporate Listing Department
Floor No.25, P.J Towers, Dalal Street,
Mumbai-400001.

Dear Sir/Madam

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Business Update

Scrip Code: 530139

ISIN: INE302C01018

With reference to the above subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to submit a business update, a copy of which is attached below. This is for your information and records.

Thanking you

Yours faithfully,

For Kreon Financial Services Limited

Vidyalakshmi R

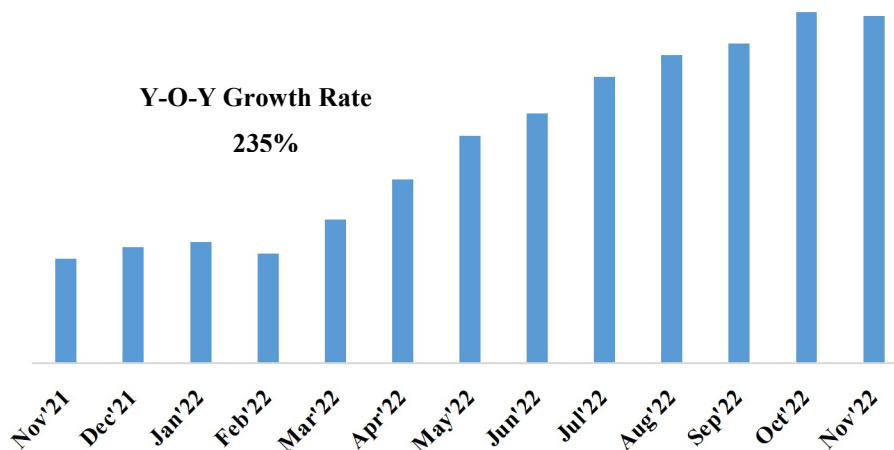
Company Secretary & Compliance Officer

StuCred Report Card- November'2022

Y-O-Y Comparison

- During the month of Nov'22 we have achieved a growth of 194% in the number of loans disbursed against the month Nov'21 in the previous year.
- Revenue during Nov'22 increased by 246% compared to the corresponding month in the previous year.
- Value of disbursements during Nov'22 has recorded a growth of 235% compared to the corresponding month in the previous year.

Disbursements



We Continue to see ample growth both in terms of Loan distribution & Revenue Growth

Loan distribution business sees continued scale up: Our loan distribution business consistently witnessing accelerated growth with disbursements through our platform. The number of loans disbursed in the month of November 2022 grew 194% y-o-y, while the value of loans disbursed grew 235% y-o-y. Furthermore, we continue to see ample growth and expansion possibilities in our segment and are focusing on quality of the book

Update on Nov'22 Performance

During the month of November'2022 we have witnessed a slight slump in terms of Disbursements by 0.96% & Revenue growth by 0.66% due to unprecedented down time of App, however we still manage to show a remarkable resilience in dealing with the difficulty and achieved a desired scale of operations with an aim to stay focus on target.



“Jumping over Hurdles”-We are fearless when approaching issues as a business with the great intent and won't relax till we found our own niche. We stay committed for making our product stand out by emphasizing what makes us unique and stay proactive to let the world know our exist.

We believe, having a team overflowing with potential and enthusiasm, anything the world can throw at us fades to the background.

“Challenges are not stop signs, they are guidelines.”

For and on behalf of Kreon Financial Services Limited

**Place: Chennai
Date: 12.12.2022**

**Jaijash Tatia
Wholetime Director
DIN:08085029**

**StuCred - A Division Of
KREON FINANCIAL SERVICES LIMITED**

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