

Dated: 10.08.2022

To,  
The Manager,  
Listing /Corporate Listing Department  
The Bombay Stock Exchange Limited  
Floor No. 25, P.J. Towers, Dalal Street,  
Mumbai-400001.

**Sub: Statement on Deviation or Variation of funds raised through Preferential Issue for the  
Quarter Ended 30<sup>th</sup> June 2022  
Scrip Code -530139 - Kreon Financial Services Limited**

**Dear Sir/Madam,**

As per the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in use of proceeds raised through preferential issue. A statement of deviation is attached herewith as **Annexure A**. This is for the information of the exchange and the members.

Thanking You,

**For Kreon Financial Services Limited**

**Vidyalakshmi R**  
**Company Secretary & Compliance officer**

