

05th September, 2022

BSE LIMITED
Listing/Corporate Listing Department
Floor No.25, P.J Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Business Update

Scrip Code: 530139

ISIN: INE302C01018

With reference to the above subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to submit a business update, a copy of which is attached below. This is for your information and records.

Thanking you.

Yours faithfully,

For **Kreon Financial Services Limited**

Vidyalakshmi R
Company Secretary & Compliance Office

TO OUR BELOVED STAKEHOLDERS,

StuCred has delivered year-on- year growth for 15 quarters in a row with a very strong performance in the quarter across all the metrics and we are confident this momentum will continue.

StuCred Report Card - August'22**Y-O-Y Comparison**

- During the month of Aug'22 we have achieved a growth of 348.13% in number of loans disbursed against the month Aug'21 in the previous year.
- Revenue during Aug'22 increased by 376.43% compared to the corresponding month in the previous year.
- Value of disbursements during Aug'22 has recorded a growth of 350.67% compared to the corresponding month in the previous year.

M-O-M Comparison

- Number of Loans Disbursed -Increased by 7.4%
- Revenue Growth- Increased by 6.2%
- Value of disbursements - Increased by 7.6%

Brief glimpse on unique and new colleges & students serviced during the month of Aug'22

- Increase in number of unique colleges serviced by 11.34%
- Increase in number of unique students serviced by 9.31%

*All the above are records of growth Compared with the previous month Jul'22.

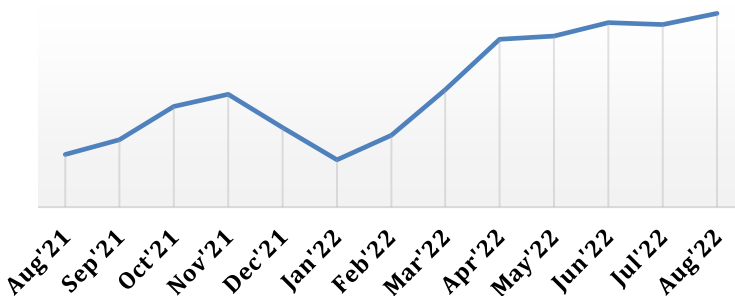
Loan distribution business sees continued scale up: Our loan distribution business consistently witnessing accelerated growth with disbursements through our platform. The number of loans disbursed in the month of August 2022 grew 348.13% y-o-y, while the value of loans disbursed grew 350.67% y-o-y. Besides, we continue to see ample growth and upsell opportunities in this business and are focusing on quality of the book.

Value of Disbursements



Robust growth in Monthly Transacting Users, with consumer engagement at its highest:

MTU



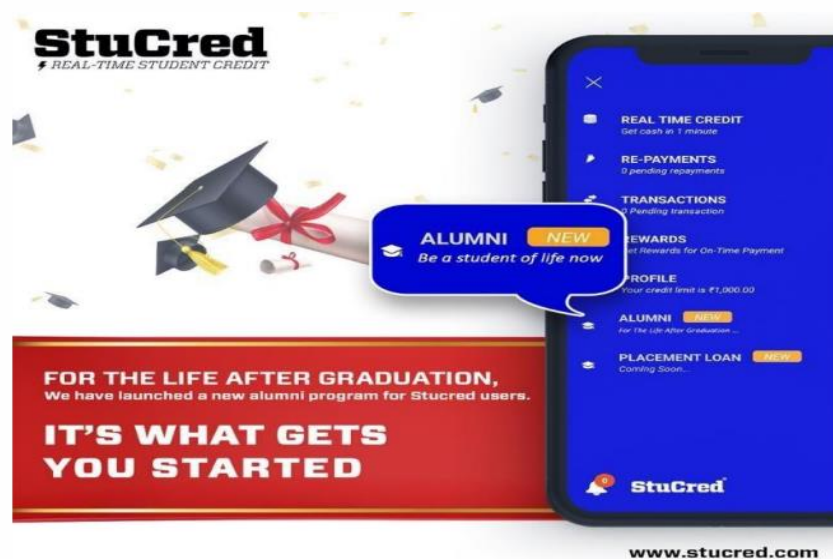
The StuCred App continues to see heightened & achieve new records in user engagement, with the average monthly transacting users (MTU) for the month of August 2022, registering a growth of 238% Y-o-Y.

StuCred Alumni Programme – For the life after graduation

Towards a more sustainable future.....

In keeping with our mission, we have launched the StuCred Alumni programme on our app.

StuCred Alumni is an exclusive feature in which StuCred strives to serve our user's post completion of their graduation. Our Alumni users will have enhanced access to credit in order to satisfy their demands and keep up their financial literacy endeavors.



This feature will serve as a continued incentive for our users to transact with our app, increasing our customer lifetime value and providing continued access to capital while building the value added services that are beneficial to our users. This leads to further optimization for our brand loyalty and association.

One of our brand's chief aims is to develop long-term, sustainable partnerships with our users by giving relevance and value to all phases of our customer's journey. Imbibing user trust and retention necessitates a systematic approach to all aspects of our user experience.

We are fostering a long-lasting relationship with our users through the StuCred Alumni program. With a continuous feedback loop with our users, we are able to build products as per our users' requirements as part of their friend in need. This builds lasting, meaningful relationship as we support them in all phases of their financial progress.

About Kreon Financial Services Limited:

Kreon Financial Services Limited is a BSE Listed Company established in the Year 1994, a 27-year-old NBFC is proud to be participating in the formal financial inclusion of student community in India who are the engines of economic growth. We have specially designed and successfully developed an internal start-up digital lending app, “**STUCRED: Real-Time Student Credit**”, which empowers college students in India to avail seamless access to their own digital credit line. The widespread usage of the StuCred app has empowered college students with formal financial inclusion, whilst simultaneously deepening digital payment culture and strengthening credit discipline in young India. Our mission is to reach every needy college student in the country and enable their journey of financial empowerment and responsibility. The company is now headed by 3rd generation entrepreneurs and a young team, fully equipped to participate in the changing digital growth story of the country. The company is building up a strong foothold in FinTech - starting with its' digital lending vertical (StuCred). The company has built scalable platforms providing hassle free and extremely quick digital lending, increasing literacy of a cashless economy.

For and on behalf of Kreon Financial Services Limited

Place: Chennai

Date: 05.09.2022

Jaijash Tatia
Whole Time Director
DIN:08085029