

25th July, 2022

BSE LIMITED
Listing/Corporate Listing Department
Floor No.25, P.J Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Business Update

Scrip Code: 530139

ISIN: INE302C01018

With reference to the above subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to submit a business update, a copy of which is attached below. This is for your information and records.

Thanking you.

Yours faithfully,

For **Kreon Financial Services Limited**

Vidyalakshmi R
Company Secretary & Compliance Office

Kreon Financial Services Limited is a BSE Listed Company (BSE Code: KREONFIN; Scrip Code:530139) established in the Year 1994

**UPDATE ON THE OPERATING PERFORMANCE OF THE COMPANY DURING
FIRST QUARTER (Q1) OF THE FY 22-23**

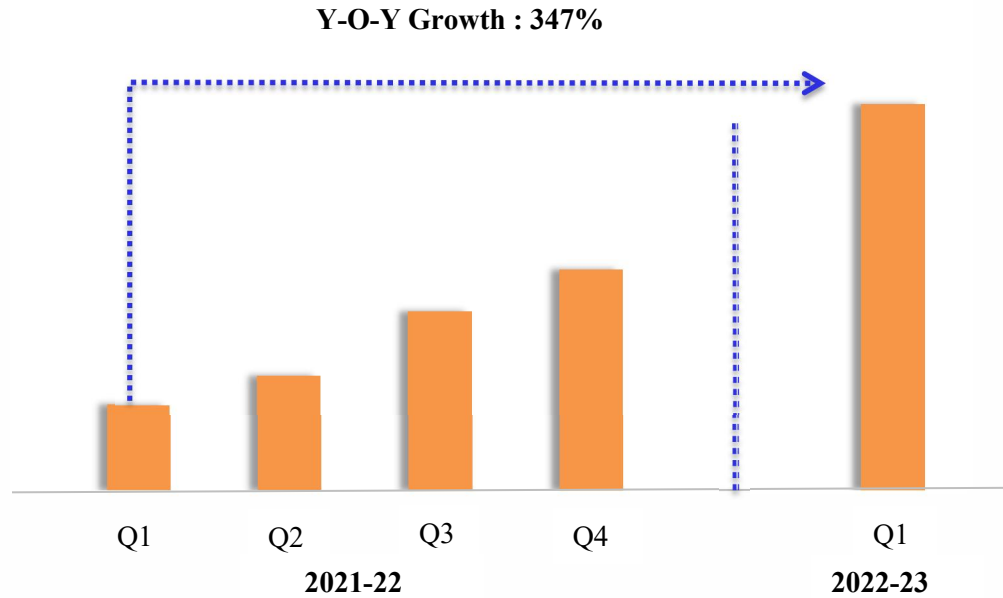
Q-O-Q Comparison

- Number of Loans disbursed during the Quarter(Q1) has recorded a growth rate of 61% against the previous Quarter (Q4) FY 2021-22
- Revenue during the Quarter(Q1) increased by 75% compared to the previous quarter (Q4) FY 2021-22
- Value of disbursements during the Quarter(Q1) have recorded a growth of 77% against previous quarter(Q4) FY 2021-22

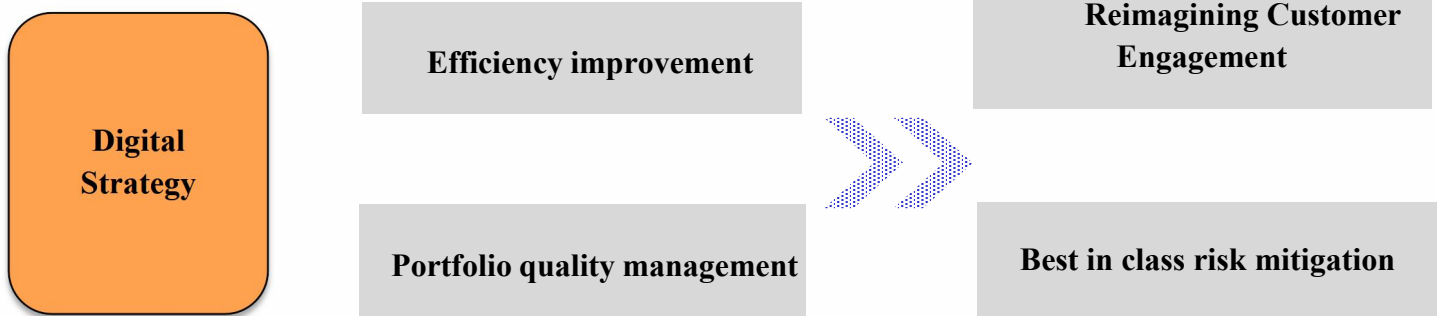
Y-O-Y Comparison

- Number of Loans disbursed during the Quarter has recorded a growth rate of 313% against the corresponding quarter in the previous year.
- Revenue during the Quarter has seen a growth of 347% against the corresponding quarter in the previous year.
- Value of disbursements during the Quarter have recorded a growth of 358% against the corresponding quarter in the previous year.

Continued its momentum with highest ever recorded Quarter revenue growth witnessed so far...



To Create a Fintech@Scale



About Kreon Financial Services Limited:

Kreon Financial Services Limited, a 27-year-old NBFC is proud to be participating in the formal financial inclusion of student community in India who are the engines of economic growth. We have specially designed and successfully developed an internal start-up digital lending app, “**STUCRED: Real-Time Student Credit**”, which empowers college students in India to avail seamless access to their own digital credit line. The widespread usage of the StuCred app has empowered college students with formal financial inclusion, whilst simultaneously deepening digital payment culture and strengthening credit discipline in young India. Our mission is to reach every needy college student in the country and enable their journey of financial empowerment and responsibility. The company is now headed by 3rd generation entrepreneurs and a young team, fully equipped to participate in the changing digital growth story of the country. The company is building up a strong foothold in FinTech - starting with its’ digital lending vertical (StuCred). The company has built scalable platforms providing hassle free and extremely quick digital lending, increasing literacy of a cashless economy.

For and on behalf of Kreon Financial Services Limited

Place: Chennai

Date: 25.07.2022

Jaijash Tatia
Whole Time Director
DIN:08085029