

03rd August,2022

BSE LIMITED
Listing/Corporate Listing Department
Floor No.25, P.J Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Business Update

Scrip Code: 530139
ISIN: INE302C01018

With reference to the above subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to submit a business update, a copy of which is attached below. This is for your information and records.

Thanking you

Yours faithfully,

For Kreon Financial Services Limited

Vidyalakshmi R
Company Secretary & Compliance Officer

StuCred Report Card - July'22

Y-O-Y Comparison

- During the month of July'22 we have achieved a growth of 338.91% in number of loans disbursed against the month July'21 in the previous year.
- Revenue during July'22 increased by 386.78% compared to the corresponding month in the previous year.
- Value of disbursements during July'22 has recorded a growth of 381.42% compared to the corresponding month in the previous year.

M-O-M Comparison

- Number of Loans Disbursed -Increased by 13.09%
- Revenue Growth- Increased by 14.10%
- Value of disbursements – Increased by 14.59%

Brief glimpse on unique and new colleges & students serviced during the month of Jul'22

- Increase in number of unique colleges serviced by 12.98%
- Increase in number of unique students serviced by 13.12%

*All the above are records of growth Compared with the previous month Jun'22.

What defines us.....

- ✓ Young and resilient NBFC which rebooted itself in the most trying times of pandemic
- ✓ Catering to the financing needs of young India
- ✓ Focus on the fundamentals to have a sustainable business growth
- ✓ Agility of a fintech along with best-in-class risk management and customer experience
- ✓ Technology enabled to foster innovation and differentiation and lead in chosen segments
- ✓ Focused on creating value for its customers, shareholders and employees

About Kreon Financial Services Limited:

Kreon Financial Services Limited is a BSE Listed Company established in the Year 1994, a 27-year-old NBFC is proud to be participating in the formal financial inclusion of student community in India who are the engines of economic growth. We have specially designed and successfully developed an internal start-up digital lending app, “**STUCRED: Real- Time Student Credit**”, which empowers college students in India to avail seamless access to their own digital credit line. The widespread usage of the StuCred app has empowered college students with formal financial inclusion, whilst simultaneously deepening digital payment culture and strengthening credit discipline in young India. Our mission is to reach every needy college student in the country and enable their journey of financial empowerment and responsibility. The company is now headed by 3rd generation entrepreneurs and a young team, fully equipped to participate in the changing digital growth story of the country. The company is building up a strong foothold in FinTech - starting with its’ digital lending vertical (StuCred). The company has built scalable platforms providing hassle free and extremely quick digital lending, increasing literacy of a cashless economy.

For and on behalf of Kreon Financial Services Limited

Place: Chennai

Date: 03.08.2022

Jaijash Tatia
Whole Time Director
DIN:08085029