

Date: 5th July 2022

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Subject: Clarification sought on significant movement in price

Scrip Code: 530139
ISIN: INE302C01018

Dear Sir/Madam

This is with reference to the clarification sought from the Company vide email dated 4th July 2022 with reference **No. L/SURV/ONL/PV/NK/ 2022-2023 / 2467** in relation to significant movement in price of the shares of M/s Kreon Financial Services Limited.

In this regard we would like to inform you that the Company is in compliance with SEBI(LODR) Regulations 2015.

The company has been promptly informing through the Stock Exchanges to all the stake holders on all events and information which have a bearing on operation or performance of the Company as intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

There is no undisclosed/price sensitive information or any impending announcement /corporate action which needs to be informed to the Exchanges at this point of time and the movement in share price is purely market driven and owing to the market conditions.

We further assure you that Company shall as required under SEBI (LODR) Regulations 2015 continue to promptly inform the Exchanges of all material events / information / actions.

We hope the above clarifies and request you to kindly take the same on your records.

Thanking you.
Yours faithfully,
For Kreon Financial Services Limited

Vidyalakshmi R
Company Secretary & Compliance Officer