

18th July, 2022

BSE LIMITED
Listing/Corporate Listing Department
Floor No.25, P.J Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Business Update

Scrip Code: 530139

ISIN: INE302C01018

With reference to the above subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to submit a business update, a copy of which is attached below. This is for your information and records.

Thanking you.

Yours faithfully,

For **Kreon Financial Services Limited**

Vidyalakshmi R
Company Secretary & Compliance Office

TO OUR BELOVED STAKEHOLDERS,

Exciting developments are taking place at Kreon's digital lending division StuCred, and we'd like to share some important information with you.

We are proud to announce that **Loyalty from India's youth has fueled continued growth** over the last 4 years, **necessitating an expansion and move to a new facility.**

New branch office address:

StuCred Office, #26,
22nd Street, Rathinam Nagar,
Thiruvanmiyur, Chennai – 600041.
Contact No.: 044-42696634

New places always help us look at things differently, *Let's continue to advance and try new things!*

To house our evolution and ever-expanding goals our new office space allows us to increase workforce and enhance our capabilities to empower the youth further. With this newly earned position we are ready to succeed. We would like to express our gratitude to everyone for their support over the years.

Our final goal is never a place, but rather a perspective on the world.

May the new office be the source of our success and happiness.

About Kreon Financial Services Limited:

Kreon Financial Services Limited is a BSE Listed Company established in the Year 1994, a 27-year-old NBFC is proud to be participating in the formal financial inclusion of student community in India who are the engines of economic growth. We have specially designed and successfully developed an internal start-up digital lending app, “**STUCRED: Real-Time Student Credit**”, which empowers college students in India to avail seamless access to their own digital credit line. The widespread usage of the StuCred app has empowered college students with formal financial inclusion, whilst simultaneously deepening digital payment culture and strengthening credit discipline in young India. Our mission is to reach every needy college student in the country and enable their journey of financial empowerment and responsibility. The company is now headed by 3rd generation entrepreneurs and a young team, fully equipped to participate in the changing digital growth story of the country. The company is building up a strong foothold in FinTech - starting with its’ digital lending vertical (StuCred). The company has built scalable platforms providing hassle free and extremely quick digital lending, increasing literacy of a cashless economy.

For and on behalf of Kreon Financial Services Limited

Place: Chennai

Date: 18.07.2022

Jaijash Tatia
Whole Time Director
DIN:08085029