

13th June, 2022

BSE LIMITED

Listing/Corporate Listing Department
Floor No.25, P.J Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Business Update

Scrip Code: 530139
ISIN: INE302C01018

With reference to the above subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to submit a business update of the company, a copy of the same is attached herewith. This is for your information and records.

Thanking you.

Yours faithfully,
For **Kreon Financial Services Limited**

Vidyalakshmi R
Company Secretary & Compliance Officer

TO OUR BELOVED HONOURABLE STAKEHOLDERS

We are happy to announce that we have launched our latest feature, **StuCred Score** in our app.

StuCred Score is an in-app scoring mechanism and a tool that is designed to capture, track, and assess our students' financial habits and activities on a regular basis. This helps Students evaluate and quantify their financial competence by doing so.

Highlights of StuCred Score Feature:

- Keeping in line with our goal of financial literacy, StuCred Score will allow our students to quantify and improve their financial habits.
- StuCred Score will analyze transactional data to develop a financial profile of our users and thus guide them into making apt financial decisions.
- This proprietary and unique data source has shown to be quite effective in predicting borrower behavior in sectors that have historically been neglected by banks and financial institutions.
- The above new data sources are especially beneficial for forecasting the financial behavior of new credit customers.
- We will have access to fascinating non-linear patterns in variables emanating from our app.
- This represents a unique opportunity for us to be at the forefront of disruptive fintech innovation that will reinvent traditional lending by correctly identifying and handling these transactional and financial behaviors data.

Being Customer-focused allows us to deliver honest assistance, flawless user experience, extremely quick creative advancements, and world-class fintech experiences to our consumers.

Our users will realize and recognize the effort our company is making in going above and beyond to comprehend their current situation. We will further provide them with a map of their financial habits that will allow us to better understand and support them to manage their finances efficiently.

Keeping our customers' needs at the forefront of our understanding, and implementing further financial literacy endeavors, allows us to create a product that is truly appreciated by our users.

More advancements in financial literacy are still to be deployed.

"Be where the world is going".-Beth Comstock

About Kreon Financial Services Limited:

Kreon Financial Services Limited is a BSE Listed Company established in the Year 1994, a 27-year-old NBFC is proud to be participating in the formal financial inclusion of student community in India who are the engines of economic growth. We have specially designed and successfully developed an internal start-up digital lending app, **"STUCRED: Real-Time Student Credit"**, which empowers college students in India to avail seamless access to their own digital credit line. The widespread usage of the StuCred app has empowered college students with formal financial inclusion, whilst simultaneously deepening digital payment culture and strengthening credit discipline in young India. **Our mission is to reach every needy college student in the country and enable their journey of financial empowerment and responsibility.** The company is now headed by 3rd generation entrepreneurs and a young team, fully equipped to participate in the changing digital growth story of the country. The company is building up a strong foothold in FinTech - starting with its' digital lending vertical (StuCred). The company has built scalable platforms providing hassle free and extremely quick digital lending, increasing literacy of a cashless economy.

For and on behalf of Kreon Financial Services Limited

Place: Chennai

Date: 13.06.2022

Jaijash Tatia
Whole Time Director
DIN:08085029