

02nd May, 2022

BSE LIMITED
Listing/Corporate Listing Department
Floor No.25, P.J Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Business Update

Scrip Code: 530139

ISIN: INE302C01018

With reference to the above subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to submit a business update, a copy of which is attached below. This is for your information and records.

Thanking you.

Yours faithfully,

For Kreon Financial Services Limited

Vidyalakshmi R
Company Secretary & Compliance Officer

Kreon Financial Services Limited is a BSE Listed Company (BSE Code: KREONFIN; Scrip Code: 530139) established in the Year 1994

Our aims and objectives

Where we Want to be?

With well thought out and meditated intentions, currently we are building a new powerful brand compass that will lead us towards the love and respect of our users.

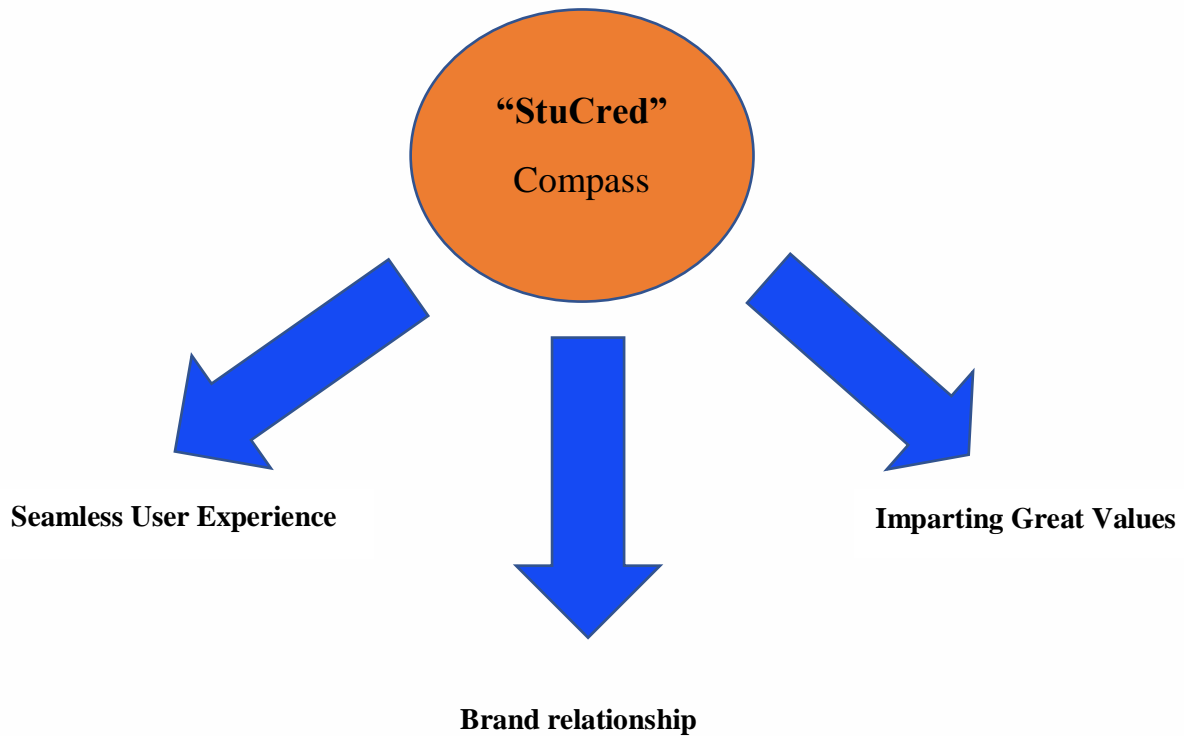
What matters for now?

Centred on delivering “High Quality Financial Discipline” to students through seamless user experience. Becoming the most innovative and ground-breaking student credit application in India.

Our efforts to be “**The most inspired and loved credit provider**” than being a brand among many

- Listening Our Target Audience
- Genuinely Building and Retaining a Strong Brand Relationship
- Changing our users Conditioned Perspectives About the Whole Credit System

“StuCred” Compass



Seamless user experience: Simplify complex activities and improving the way we interact

Brand relationship: Defines/Differentiates us, and makes the user feel that they are treated like an individual. Through personalized and relatable communication.

Imparting Great values (Financial literacy): It will equip our users with the knowledge and skills they need to manage money effectively which will give them a solid foundation for their success.

Update on Operational performance of April-2022

Y-O-Y Comparison

- During the month of April-2022 we have achieved a growth of 244% in number of loans disbursed against the month April-2021 in the previous year
- Revenue during April-2022 increased by 292.48% compared to the corresponding month in the previous year.
- Value of disbursements during April 2022 has recorded a growth of 256.16% compared to the corresponding month in the previous year.

M-O-M Comparison

- Number of Loans Disbursed -**Increased by 17.45%**
- Revenue Growth- **Increased by 36.04%**
- Value of disbursements – **Increased by 20.46%**

*All the above are records of growth Compared with the previous month March'22.

We are very cheerful, and we truly feel contented to deliver you the message that we are gradually ascending towards our mission. We could clearly see this as a sign of advancement. From the Value of disbursements during April 2022, we could see a **Growth of 256.16%** Which is compared to the corresponding month in the previous year.

With our thoughtful planning and dedication, we have achieved more than the forecasted growth rate, cheers to us, we will be setting new goals beyond our reach for the future.

*** Our next adventure begins here ***

About Kreon Financial Services Limited:

Kreon Financial Services Limited, a 27-year-old NBFC is proud to be participating in the formal financial inclusion of student community in India who are the engines of economic growth. We have specially designed and successfully developed an internal start-up digital lending app, “**STUCRED: Real-Time Student Credit**”, which empowers college students in India to avail seamless access to their own digital credit line. The widespread usage of the StuCred app has empowered college students with formal financial inclusion, whilst simultaneously deepening digital payment culture and strengthening credit discipline in young India. Our mission is to reach every needy college student in the country and enable their journey of financial empowerment and responsibility. The company is now headed by 3rd generation entrepreneurs and a young team, fully equipped to participate in the changing digital growth story of the country. The company is building up a strong foothold in FinTech - starting with its’ digital lending vertical (StuCred). The company has built scalable platforms providing hassle free and extremely quick digital lending, increasing literacy of a cashless economy.

For and on behalf of Kreon Financial Services Limited

Place: Chennai

Date: 02.05.2022

Jaijash Tatia
Whole Time Director
DIN:08085029