

20.05.2022

The Bombay Stock Exchange Limited  
Listing /Corporate Listing Department  
Floor No. 25, P.J.Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on 20<sup>th</sup> May 2022 at the Registered office of the company.  
Scrip Code-530139**

With reference to the above captioned subject, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its Meeting held today, have inter-alia considered and approved amongst other subjects the following:

- Proposal for change of name of the Company from Kreon Financial Services Limited to Kreon Fintech Limited.
- Appointment of Internal Auditor and Secretarial Auditors of the Company for the Financial Year 2022-23.
- Approved and taken on record the Audited Financial Results, Statement of Assets and Liabilities for the Quarter and Year ended 31/03/2022 along with Audit Report issued by the Statutory Auditors of the Company, further it also approves the publication of Audited Financial Results in the newspaper and placing a copy of it on the website of the Company.

We declare that M/s. J.V.Ramanujam & Co, Statutory Auditors of the Company have issued Audit Reports with a unmodified opinion on the financial results. A copy of Audited financial Results, Statement of Assets and Liabilities along with Audit Report for the Quarter and Year ended 31/03/2022 are attached herewith.

In addition, the Board at the meeting held today deferred the allotment of shares.

The meeting commenced at 2.30 P.M. and concluded at 7.15 P.M.

Thanking You,  
Yours Faithfully,

**For Kreon Financial Services Limited**

**Vidyalakshmi R**  
**Company Secretary and Compliance Officer**