

11th April, 2022

BSE LIMITED
Listing/Corporate Listing Department
Floor No.25, P.J Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Business Update

Scrip Code: 530139
ISIN: INE302C01018

With reference to the above subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to submit a business update, a copy of which is attached below. This is for your information and records.

Thanking you

Yours faithfully,

For Kreon Financial Services Limited

Vidyalakshmi R
Company Secretary & Compliance Officer

KREON PARTNERSHIP WITH DWARAKA DOSS GOVERDHAN DOSS VAISHNAV COLLEGE

TO OUR BELOVED RIGHT HONORABLE STAKEHOLDERS AND FRIENDS:

“Our Chief Want in Life, Is Someone Who Shall Make Us Do What We Can. This Is the Service of a Friend. With Him We Are Easily Great” – Ralph Waldo Emerson

With you we have all the necessary competencies to win.

Great things ahead!

2022 will be a Year of Expansions for us,

We are very glad to announce to you all about our new exclusive tie up and a step forward, into **our dreams of building and nurturing young minds that will empower the future of our nation.**

We have signed an **exclusive agreement with DG VAISHNAV COLLEGE – CHENNAI.**

Under IIC (Institution Innovation Council) - an initiative by the Central Government, The Ministry of Human Resource Development has established a **great support system to systematically foster the culture of innovation amongst all Higher Education Institutions**, by hosting incubation centers and start-up clubs. The primary mandate of this innovation cell is to **encourage, inspire and nurture young students by supporting them to work with new ideas and transform them into prototypes**, while they are in their formative years.

It's our proud privilege that **DG VAISHNAV COLLEGE has approached us to mentor their young graduates under IIC through our STUCRED FOR STARTUPS initiative.** We will be interacting with those innovation hubs and supporting them in developing, improving their ideas, connecting them with advisors and fostering potentials with funding. We will also be **hosting workshops on financial literacy and financial awareness** that will further enhance their toolkit to be knowledgeable entrepreneurs, allrounders, and responsible citizens of India.

We have in our hands, a splendid opportunity and an excellent responsibility to fulfill, contribute and guide thousands of young graduates.

“What they aspire to be will be our mission”.

Looking forward, Miles to go...

About Kreon Financial Services Limited:

Kreon Financial Services Limited is a BSE Listed Company (BSE Code: KREONFIN; Scrip Code:530139) established in the Year 1994.

Kreon Financial Services Limited, a 27-year-old NBFC is proud to be participating in the formal financial inclusion of student community in India who are the engines of economic growth. We have specially designed and successfully developed an internal start-up digital lending app, “**STUCRED: Real-Time Student Credit**”, which empowers college students in India to avail seamless access to their own digital credit line. The widespread usage of the StuCred app has empowered college students with formal financial inclusion, whilst simultaneously **deepening digital payment culture and strengthening credit discipline in young India**. It now aims to motivate students to build their dreams with confidence that they can run a business right from college.

Our mission is to reach every needy college student in the country and enable their journey of financial empowerment and responsibility. The company is now headed by 3rd generation entrepreneurs and a young team, fully equipped to participate in the changing digital growth story of the country. The company is building up a strong foothold in FinTech - starting with its’ digital lending vertical (StuCred). The company has built scalable platforms providing hassle free and extremely quick digital lending, increasing literacy of a cashless economy.

For and on behalf of **Kreon Financial Services Limited**

Place: Chennai
Date: 11.04.2022

JaijashTatia
Whole Time Director
DIN: 08085029