

17th February,2022

BSE LIMITED

Listing/Corporate Listing Department

Floor No.25, P.J Towers,

Dalal Street,

Mumbai-400001.

Dear Sir/Madam

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Business Update

Scrip Code: 530139

ISIN: INE302C01018

With reference to the above subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to submit a business update, a copy of which is attached below. This is for your information and records.

Thanking you

Yours faithfully,

For Kreon Financial Services Limited

Vidyalakshmi R

Company Secretary & Compliance Officer

Kreon Financial Services Limited is a BSE Listed Company (**BSE Code: KREONFIN; Scrip Code: 530139**) established in the Year 1994

Jan'22-Jan'21 Comparison (Y-O-Y Growth)

January 2022 saw the 3rd wave of pandemic and lockdowns. Yet, we saw a steady usage of the StuCred product and service. We were able to overcome challenges, maintain consistent progress and achieve scale of operations.

- During the month of January-2022 we have seen a growth of 309.31% in number of loans disbursed against the month of January-2021
- Revenue during January-2022 increased by 430.66% in compared to the corresponding month in the previous year.
- Value of disbursements during January-2022 have recorded a growth of 348.06% compared to the corresponding month in the previous year.

Highlights of January-2022

- ✓ Value of loans disbursed has increased by 4.18% in the month of January 2022 compared to previous month December 2021
- ✓ Revenue growth increased by 6.36% in the month of January 2022 compared to previous month December 2021

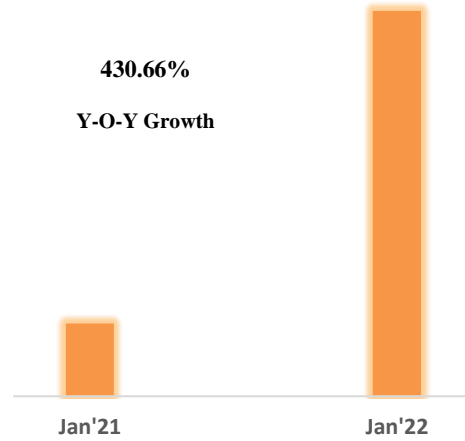
Accelerated adoption of lending: Number of loans disbursed through our platform grew 309.31% y-o-y in Jan 2022, while the value of loans disbursed increase by 430.66% y-o-y. The business saw increased adoption of lending, despite the impact of Omicron over a short period of time.

Rapid ramp-up in the growth of Revenue & Value of disbursements

Value of Disbursements



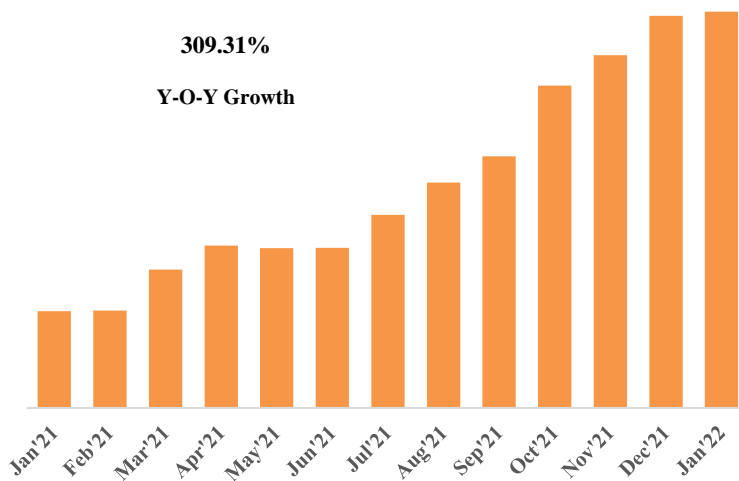
Revenue Growth



Greater retention and higher engagement

(Measured by transaction per customer)

No. of Loans Disbursed



•The increase in MTU has been driven by both increase in new user acquisition as well as better retention of transacting users

Notes: Monthly Transacting Users are Unique users with at least one successful transaction in a particular calendar month.

About Kreon Financial Services Limited:

Kreon Financial Services Limited, a 27-year-old NBFC is proud to be participating in the formal financial inclusion of student community in India who are the engines of economic growth. We have specially designed and successfully developed an internal start-up digital lending app, “**STUCRED: Real-Time Student Credit**”, which empowers college students in India to avail seamless access to their own digital credit line. The widespread usage of the StuCred app has empowered college students with formal financial inclusion, whilst simultaneously **deepening digital payment culture and strengthening credit discipline in young India**. Our mission is to reach every needy college student in the country and enable their journey of financial empowerment and responsibility. The company is now headed by 3rd generation entrepreneurs and a young team, fully equipped to participate in the changing digital growth story of the country. The company is building up a strong foothold in FinTech - starting with its’ digital lending vertical (StuCred). The company has built scalable platforms providing hassle free and extremely quick digital lending, increasing literacy of a cashless economy.

For and on behalf of **Kreon Financial Services Limited**

Place: Chennai

Date: 17-02-2022

JaijashTatia
Whole Time Director
DIN: 08085029