

08th March, 2022

BSE LIMITED
Listing/Corporate Listing Department
Floor No.25, P.J Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Business Update

Scrip Code: 530139
ISIN: INE302C01018

With reference to the above subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to submit a business update, a copy of which is attached below. This is for your information and records.

Thanking you

Yours faithfully,

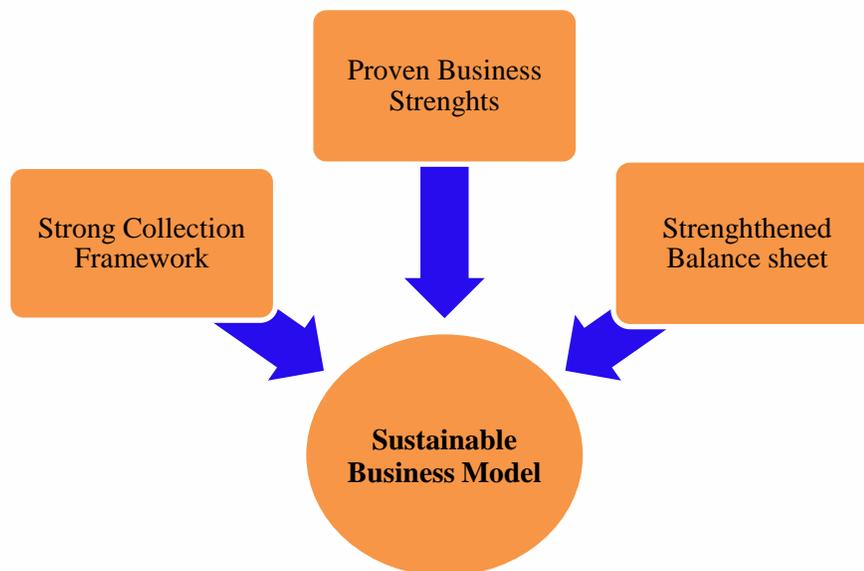
For Kreon Financial Services Limited

Vidyalakshmi R
Company Secretary & Compliance Officer

Kreon Financial Services Limited is a BSE Listed Company (**BSE Code: KREONFIN; Scrip Code: 530139**) established in the Year 1994

Our Commitment to be a Company which.....

- Thinks big and always pushes past the set goals.
- Works consistently, in a motivated and strategic manner.
- Has a vision to empower students with its top-quality product and service.
- Encourages a culture of “Results” not “Reasons”.



Building a collective sustainable future

Environment - Committed to environmental stewardship by responsible business conduct.

Social - Investing in stakeholders relationships through transparent, ethical and equitable initiatives.

Governance - Ensuring robust governance mechanism through accountability, compliance and oversight.

Feb'22-Feb'21 Comparison (Y-O-Y Growth)

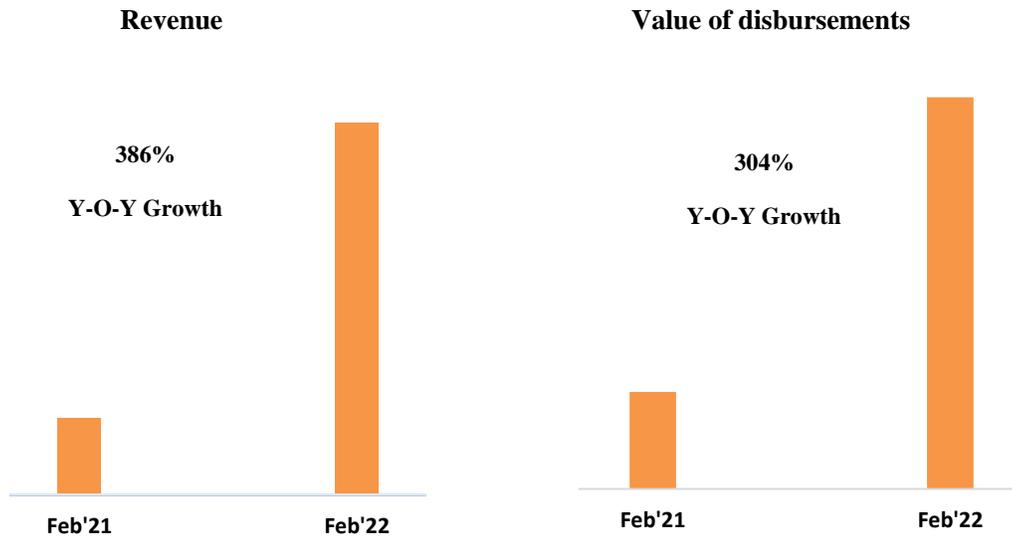
StuCred records stellar growth in Feb'22 against Feb'21, combined with scale up of lending business. We are so glad to share our achievement that with the great efforts of our team, now our platform has recorded 2 Lakhs registered users, with a presence across all states of India. However, surviving through the on-going pandemic, our company has executed good all-round performance in terms of revenue and growth Y-O-Y as depicted below

- During the month of February-2022 we have seen a growth of 277% in number of loans disbursed against the month February-2021 in the previous year
- Revenue during February-2022 increased by 386% compared to the corresponding month in the previous year.
- Value of disbursements during February- 2022 has recorded a growth of 304% compared to the corresponding month in the previous year.

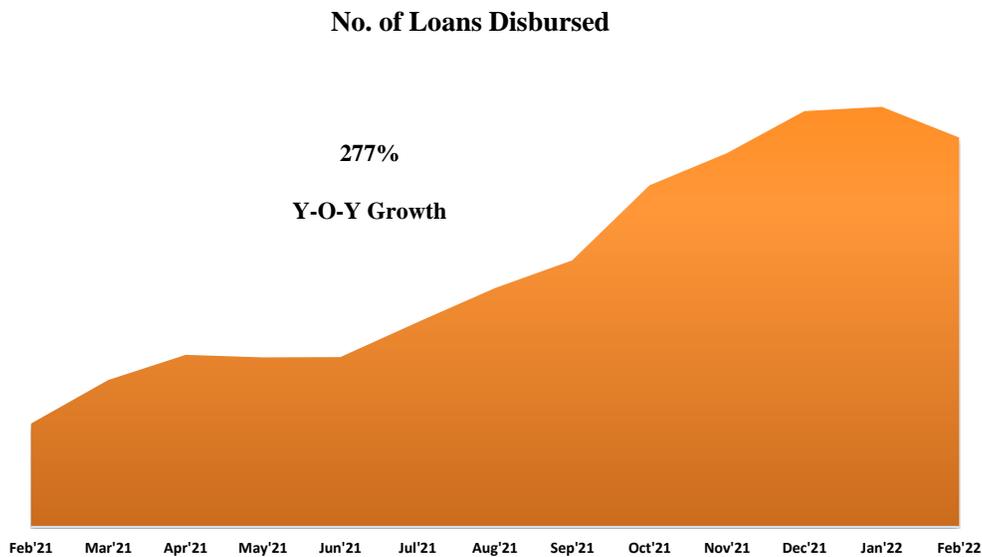
Update on performance of February-2022

- Despite the impact of omicron over a short period of time, we managed to achieve consistent average growth in terms of loans disbursed and revenue in Feb'22 compared to the previous month Jan'22

Continued to mount in the growth of Revenue and Value of disbursements



Focus on lending leads to massive scale up in Y-O-Y growth as lending products register 4 times higher growth in volumes: Number of Loans disbursed through our platform increased by 277% Y-O-Y in Feb'22, depicting a significant growth in the performance of the Company.



About Kreon Financial Services Limited:

Kreon Financial Services Limited, a 27-year-old NBFC is proud to be participating in the formal financial inclusion of student community in India who are the engines of economic growth. We have specially designed and successfully developed an internal start-up digital lending app, “**STUCRED: Real-Time Student Credit**”, which empowers college students in India to avail seamless access to their own digital credit line. The widespread usage of the StuCred app has empowered college students with formal financial inclusion, whilst simultaneously **deepening digital payment culture and strengthening credit discipline in young India**. Our mission is to reach every needy college student in the country and enable their journey of financial empowerment and responsibility. The company is now headed by 3rd generation entrepreneurs and a young team, fully equipped to participate in the changing digital growth story of the country. The company is building up a strong foothold in FinTech - starting with its’ digital lending vertical (StuCred). The company has built scalable platforms providing hassle free and extremely quick digital lending, increasing literacy of a cashless economy.

For and on behalf of **Kreon Financial Services Limited**

Place: Chennai
Date: 08-03-2022

Jaijash Tatia
Whole Time Director
DIN: 08085029