

27.11.2021

The Manager,
Listing Department
The Bombay Stock Exchange Limited
Floor No. 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Details of voting results of the Extra Ordinary General Meeting (EGM)

Pursuant to Regulation 44(3) of the Listing Regulations, we are submitting herewith the details regarding the voting results of the business transacted at the EGM in the prescribed format.

We are also enclosing the consolidated report of the Scrutinizer on remote e-voting prior and during the EGM. The above are also being uploaded on the Company's website www.kreon.in

This is for your information and records.

Thanking You,

For Kreon Financial Services Limited

Vidyalakshmi R
Company Secretary and Compliance officer

27th November, 2021

The Members,

KREON FINNANCIAL SERVICES LIMITED
OLD NO. 12, NEW NO.29, MOOKATHAL STREET
PURASAWALKKAM CHENNAI TN 600007

Sub: Report of Scrutinizer for e-voting Process vide Notice Dated 3rd November, 2021 under section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 by KREON FINNANCIAL SERVICES LIMITED ('the Company').

In the meeting of the Board of Directors of **KREON FINNANCIAL SERVICES LIMITED** held on 28th October, 2021, M/s. Lakshmmi Subramanian & Associates Practicing Company Secretary's, were appointed as Scrutinizer for the process of voting through electronic means ("**e-voting**") issued in accordance with General Circular No. 2/2021 dated January 13, 2021 read with Circular No. 14/2020, 17/2020 and 20/2020 dated 8 April 2020, 13 April 2020 and 5 May 2020 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, hereby calling the Extra Ordinary General Meeting of its Equity Shareholders ("the Meeting" /EGM") through VC / OAVM. The EGM was convened on Saturday, 27th November, 2021 at 11:00 a.m. IST through VC / OAVM as per section 108 of the Companies Act, 2013 ('Cos Act') for passing Special Resolutions and Ordinary Resolutions in respect of Special businesses by the members of the Company:

The Company has availed the e-voting facility from Central Depository Services (India) Limited (CDSL) for the shareholders to cast their votes to the aforesaid resolution through electronic mode. Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 recognizes voting by electronic mode, which prescribed the appropriate mechanism for e-Voting.

The e-Voting process was accordingly conducted and concluded as below:

- The Company has dispatched the notice under section 108 of the Companies Act, 2013, through E-Mail on 3rd November, 2021 to all the members of the Company whose email ids were available in the records of the company as on 29th October, 2021 in terms of circular no. 17/2020 dated 13 April 2020 and 10/2021 dated 23rd June, 2021.



- E-voting facility was provided to all members, whose name appeared on the Register of Members / List of Beneficiaries as on 20th November, 2021. A corrigendum to EGM Notice issued by the Company on 17th November, 2021 and Corrigendum No. 2 to the EGM notice issued by the Company to the shareholders on 25th November, 2021. Company has dispatched the Corrigendum and Corrigendum No. 2 to EGM Notice through E- mail on 18th November and 26th November, 2021 respectively
- The Company issued an advertisement in Trinity Mirror and Makkal Kural about the notice for EGM on 5th November, 2021. Advertisement for the corrigendum and Corrigendum No. 2 to the EGM notice issued in Trinity Mirror and Makkal Kural on 18th November, 2021 26th November, 2021 respectively.
- The remote e-voting commenced on 24th November, 2021 (09.00 A.M.) and was open up to the close of working hours at 05.00 P.M on 26th November, 2021 and the e-voting at the time of EGM commenced on 27th November, 2021 from 11.14 A.M to 11.29 A.M.
- All electronic votes received up to the close of working hours at 05.00 P.M on 26th November, 2021 and received at the time of EGM were considered for my scrutiny.
- The votes cast by the members through electronic voting system was downloaded and collected from the website www.evotingindia.com was sent by RTA on 27th November, 2021.
- A register containing the details of assent or dissent, received, mentioning the particulars of name, address, folio number / client ID of the shareholders, the number of shares held by them, the nominal value of shares held etc is maintained in electronic form.

Based on the data, reports and statements collected as mentioned above, the scrutiny was completed and results were compiled as under.

SUMMARY OF E-VOTING RESULTS:

1. RATIFICATION OF ISSUE OF EQUITY SHARES ON CONVERSION OF EXISTING DEBT

Nature of resolution : Special Resolution

Voting requirement : Three Fourth majority



Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting	43	4522088
Valid Votes:	36	2812006
Invalid Votes:	-	-
Less Votes:	-	-
Abstain Votes (Promoters and their Relatives)	7	1710082
Out of the above:	-	-
Number of valid votes cast in favour of the Resolution (E- Voting)	33	2812001
Number of valid votes cast against of the Resolution (E- Voting)	4	5
Percentage to the total votes received in favour of the resolution (under E-voting)	99.99 %	

Result: The Three Fourth majority for passing the above resolution as Special resolution was received.

2. RATIFICATION OF ISSUE OF COMPULSORILY CONVERTIBLE PREFERENCE SHARES ON PREFERENTIAL BASIS BY CONVERTING THE LOAN (PARTIALLY) BORROWED BY THE COMPANY

Nature of resolution : Special Resolution

Voting requirement : Three Fourth majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting	43	4522088
Valid Votes:	36	2812006
Invalid Votes:	-	-
Less Votes:	-	-
Abstain Votes (Promoters and their Relatives)	7	1710082
Out of the above:	-	-
Number of valid votes cast in favour of the Resolution (E- Voting)	33	2812001
Number of valid votes cast against of the Resolution (E- Voting)	4	5
Percentage to the total votes received in favour of the resolution (under E-voting)	99.99 %	



Result: The Three Fourth majority for passing the above resolution as Special resolution was received.

3. TO CONSIDER AND APPROVE INCREASE OF THE AUTHORIZED SHARE CAPITAL OF THE COMPANY BY AMENDING THE MEMORANDUM OF ASSOCIATION OF THE COMPANY:

Nature of resolution : Ordinary Resolution

Voting requirement : Simple majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting	43	4522088
Valid Votes:	43	4522088
Invalid Votes:	-	-
Less Votes:	-	-
Abstain Votes:	-	-
Out of the above:	-	-
Number of valid votes cast in favour of the Resolution (E- Voting)	39	4522083
Number of valid votes cast against of the Resolution (E- Voting)	4	5
Percentage to the total votes received in favour of the resolution (under E-voting)	99.99 %	

Result: The Requisite majority for passing the above resolution as an Ordinary resolution was received.

4. ISSUANCE OF WARRANTS ON A PREFERENTIAL BASIS TO PROMOTER / PROMOTER GROUP AND NON - PROMOTER GROUP CATEGORY

Nature of resolution : Special Resolution

Voting requirement : Three Fourth majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting	43	4522088
Valid Votes:	42	3898783



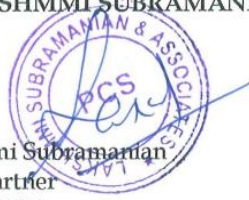
Invalid Votes:	-	-
Less Votes:	-	-
Abstain Votes:	1	623300
Out of the above:	-	-
Number of valid votes cast in favour of the Resolution (E- Voting)	38	3898783
Number of valid votes cast against of the Resolution (E- Voting)	4	5
Percentage to the total votes received in favour of the resolution (under E-voting)	99.99 %	

Result: The Three Fourth majority for passing the above resolution as Special resolution was received.

Therefore, I am forwarding the voting results casted through e-voting.

For LAKSHMMI SUBRAMANIAN & ASSOCIATES

Lakshmmi Subramanian
Senior Partner
FCS No. 3534
C.P.No.1087



UDIN : F003534C001572079

Date: 27.11.2021

Place: Chennai