

Date: 27.11.2021

To

The Bombay Stock Exchange Limited  
Listing /Corporate Listing Department  
Floor No. 25, P.J.Towers,  
Dalal Street,  
Mumbai-400001.

**Sub: Proceedings under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at the Extra Ordinary General Meeting through Video Conferencing/other Audio-Visual means held on Thursday, 27<sup>th</sup> November, 2021, at 11:00 A.M**

Dear Sir/Madam,

**Scrip Code: 530139**  
**ISIN: INE302C01018**

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Schedule III, we are submitting herewith proceedings of the Extra Ordinary General Meeting of the Company held today i.e., 27<sup>th</sup> November, 2021 at 11:00 A.M through video conferencing/other audio visual means (VC/OAVM) and concluded at around 11.14 A.M.

Kindly consider the same for your information and records.

Thanking You  
**For Kreon Financial Services Limited**

**Vidyalakshmi R**  
**Company Secretary and Compliance officer**

**Extract of the proceedings of the Extra Ordinary General Meeting of M/s Kreon Financial Services Limited held today i.e., 27<sup>th</sup> November, 2021 at 11:00 A.M through video conferencing/other audio visual means (VC/OAVM)**

**Director's & KMP'S present through Video Conferencing:**

SL NO	NAME	DESIGNATION
1	MR. JAIJASH TATIA	Whole-time Director
2	MS. HENNA JAIN	Non- Executive Director
3	MR. SUBBARAYAN EKAMBARAM	Independent Director, Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee
4	MS. HEMA MALINI	Independent Director (Chairman of the Meeting)
5	Mrs. SHOBA NAHAR	Chief Financial Officer
6	Mrs. VIDYALAKSHMI R	Company Secretary

**In attendance:**

1. Representative of our Statutory Auditor - M/s. J V Ramanujam & Co, Chartered Accountants
2. Representative of our Secretarial Auditor - M/s. Lakshmi Subramanian & Associates
3. Representative of our Internal Auditor - M/s. R. Baskaran & Co, Chartered Accountants

**Members present through Video Conferencing - 27**

Mrs. Vidyalakshmi R, Company Secretary welcomed the Members to the EGM of the company held through Video Conference / Other Audio Visual Means and informed the requirements as to Meeting through Video Conference / Other Audio Visual Means.

The Members and the Board elected Ms.Hema Malini, Independent Director to Chair the meeting.

The Chairperson took the chair and extended a warm and hearty welcome to all the members.

The Chairperson requested the moderator of the meeting to confirm the Quorum and announced that the requisite quorum being present, the meeting was called to order.

The Chairman then introduced the Directors, KMP's and the representatives of Auditors present through Video conference and also informed that the Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship

Committee were present at the meeting.

Chairman announced that pursuant to MCA and SEBI Circulars, notice of the EGM were sent through email to all members and others entitled to receive the same and proposed the Notice to be taken as read.

The statutory registers and other required documents were made available for inspection at the registered office of the Company.

Pursuant to Regulation 44 of (Listing Obligations and Disclosure Requirements) Regulations 2015 and the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended the remote e-voting facility to the Members of the Company in respect of business to be transacted at the Extra Ordinary General Meeting.

The remote e-voting commenced from 24<sup>th</sup> November, 2021 -9 A.M to 26<sup>th</sup> November, 2021 -5:00 P.M. M/s. Lakshmmi Subramanian & Associates, Practicing Company Secretary, was appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting process.

The Chairman informed that the Extra Ordinary General Meeting is conducted to seek the approval of the shareholders for raising of funds by issue of warrants on preferential basis and to increase the Authorized capital of the Company as to meet the capital requirements of the Company and to consider ratification of allotment of shares as detailed in the notice.

The Chairman then took up the items set out in the Notice of EGM as mentioned below:

<b>S.No</b>	<b>Particulars of Resolution</b>	<b>Type of resolution</b>
1	Ratification of issue of equity shares on conversion of existing debts	Special
2	Ratification of issue of Compulsorily Convertible Preference Shares on preferential basis by converting the loan (partially) borrowed by the company	Special
3	To consider and approve increase of the Authorized Share Capital of the company by	Ordinary

	amending the Memorandum of Association of the company	
4	Issuance of warrants on a preferential basis to promoter / promoter group and non - promoter group category	Special

The Chairman invited the shareholders who had registered themselves in advance for speaking at the Extra Ordinary General Meeting for any queries.

There being no queries, the Chairman further informed the members that queries if any raised will be replied through email.

Members who were present at the meeting and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting through the e-voting system provided by CDSL.

The Members were informed that the Results would be declared after receiving the report from the Scrutinizers not later than 48 hours of the conclusion of the Meeting and shall be submitted to the Stock Exchanges and shall be updated on the website of the Company.

The Chairman announced that the e-voting facility is kept open for next 15 minutes to enable the members to cast their vote.

The Chairman thanked the members for attending the Meeting and declared the meeting as closed at 11.14 A.M.

Thanking You

**For Kreon Financial Services Limited**

**R.Vidyalakshmi**

**Company Secretary and Compliance officer**

Date: 27.11.2021

Place: Chennai