

KREON FINANCIAL SERVICES LIMITED
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Purasawalkam, Chennai – 600 007
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CIN NO. L65921TN1994PLC029317

CORRIGENDUM TO THE EGM NOTICE

Further to the EGM Notice for the meeting to be held on 27th November 2021 issued on 3rd November 2021 of Kreon Financial Services Limited (the company). Subsequent to issuance and circulation of the EGM Notice the following Corrigendum is made due to some typographical errors in the notice issued.

Addendum No.1 (Corrigendum to Explanatory Statement)

Para iii of ITEM 1 to be read as below

The price or price band at/within which the allotment is proposed:

The Equity Shares issue Price is Rs. 20/- (Rupees Twenty Only) per equity share, including premium of Rs. 10/- each or at such price being not less than higher of the average price as calculated with reference to the relevant date in accordance with the Regulation 165 of the SEBI ICDR Regulations, Pursuant to ratification of resolution under item No. 1, the relevant date shall be considered as October 28, 2021. For more details please refer para xiii of Item 1.

Addendum No.2 (Corrigendum to Explanatory Statement)

Para iii of ITEM 2 to be read as below

The price or price band at/within which the allotment is proposed:

The valuation is presently validated and certified by the Registered valuer in accordance with the Regulation 165 of the SEBI ICDR Regulations, pursuant to ratification of resolution under item No. 2, the relevant date shall be considered as October 28, 2021. For more details please refer para xiii of Item 2

Addendum No.3 (Corrigendum to Explanatory Statement)

The following table shall be replaced in Item No.2 point xiv

Sr. No.	Category & Name of the Members	Pre-preferential allotment		Post-preferential allotment *	
		Shareholding pattern		Shareholding pattern	
		No. of shares held as on record date	% Share holding	No. of shares*	% of holding
A	Promoter and Promoter Group	45,81,169	45.53	52,66,169	49.01
	Sub-Total (A)	45,81,169	45.53	52,66,169	49.01
B	Public Shareholding				
1	Institutional Investors	-	-	-	-
2	Non-Institutional				
a)	Private Corporate Bodies	19,33,352	19.22	19,33,352	17.99
b)	Directors & Relatives	-	-	-	-
c)	Individual Share Capital upto 2 lacs	17,57,104	17.46	17,57,104	16.35
d)	Individual Share Capital above 2 lacs	12,73,585	12.66	12,73,585	11.85
e)	Other (Including NRIs)				
	(i) Clearing Members	15,540	0.15	15,540	0.14
	(ii) Hindu undivided Familes	5,00,250	4.97	5,00,250	4.66
	(iii) NRI-Repat-				
3	Any other	-	-	-	-
	Sub-Total (B)	54,79,831	54.47	54,79,831	50.99
	Grand Total (A) + (B)	1,00,61,000	100	1,07,46,000	100

*Assuming full conversion of the CCPs.

Addendum No.4 (Corrigendum to Explanatory Statement)

The following table shall be replaced in Item No.4 point xiv

Sr. No.	Category & Name of the Members	Pre-preferential allotment*		Post-preferential allotment **	
		Shareholding pattern		Shareholding pattern	
		No. of shares held as on record date	% Share holding	No. of shares	% of holding
A	Promoter and Promoter Group				
1.	Indian				
a)	Individuals/Hindu undivided Family	20,53,469	19.11	80,53,469	39.78
b)	Bodies Corporate	32,12,700	29.90	32,12,700	15.87
2	Foreign Promoter	-	-	-	-
	Sub-Total (A)	52,66,169	49.01	1,12,66,169	55.65
B	Public Shareholding				
1	Institutional Investors	-	-	-	-
2	Non-Institutional				
a)	Private Corporate Bodies	19,33,352	17.99	19,33,352	9.55
b)	Directors & Relatives	-	-	-	-
c)	Indian Public	30,21,461	28.11	59,21,461	29.25
d)	Other (Including NRIs)				
	(i) Clearing Members	5225	0.05	5,225	0.02
	(ii) Hindu undivided Families	19543	0.18	6,19,543	3.06
	(iii) NRI-Repat-	500250	4.66	5,00,250	2.47
3	Any other	-	-	-	-
	Sub-Total (B)	54,79,831	50.99	89,79,831	44.35
	Grand Total (A) + (B)	1,07,46,000	100.00	2,02,46,000	100.00

*Pre issue shareholding pattern has been prepared based on shareholding of the Company as on 30th September, 2021 and after giving effect to the allotment of 375,000 equity shares and 620,000 CCPS convertible into 310,000 equity shares of Rs. 10/- each at a premium of Rs. 10/- per share.

** Assuming full conversion of the Warrants

***Assuming the post issue holding of all the other shareholders will remain the same, as it was on the date, on which the Pre-issue shareholding pattern was prepared.

The Corrigendum of the EGM Notice shall form integral part of the notice issued on 3rd November, 2021, circulated to the shareholders of the Company. Accordingly, all the concerned shareholders, stock exchanges, depositories, Registrar and Share transfer agents, agencies appointed for E-Voting, other Authorities regulator and all other concerned persons are requested to take note of the above corrections. The Corrigendum will be available on the website of the Company www.kreon.in besides being communicated to BSE Limited where the shares of the Company are listed.

For Kreon Financial Services Limited

Sd/-
Vidyalakshmi R
Company Secretary & Compliance Officer

Date: 17.11.2021
Place: Chennai