

To,
The Bombay Stock Exchange Limited
Listing /Corporate Listing Department
Floor No. 25, P.J. Towers,
Dalal Street,
Mumbai-400001.

8th June 2021

Dear Sir,

Sub: Outcome of e-voting results of Postal Ballot

Scrip Code-530139

Pursuant to the provisions of Regulation 30 of **the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”)**, we wish to inform you that, following resolutions have been passed by the Members of the Company with the requisite majority on 7th June 2021 being the date for receiving the E-voting results:

1. To convert the existing debt into Equity Shares and issue of Equity Shares on Preferential basis, subject to in-principle approval from BSE.
2. Issue of Compulsorily Convertible preference shares on preferential basis by converting the loan (partially) borrowed by the Company, subject to in-principle approval from BSE.
3. Reclassification of authorized share capital

The BSE approval is still awaited for Item no 1 &2 and the same will be implemented after obtaining the approval from BSE.

You are requested to take the above on your records and oblige.

Thanking You,
Yours Faithfully,
For **Kreon Financial Services Limited**

Vidyalakshmi R
Compliance Officer