

To,  
The Bombay Stock Exchange Limited  
Listing / Corporate Listing Department  
Floor No. 25, P.J. Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sir/Madam,

**Sub: Intimation of Board Meeting for the financial year 2021-2022-Reg  
Scrip Code: 530139**

Pursuant to the provisions of Regulation 29(1) (a) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, intimation is hereby given that the 1<sup>st</sup> Meeting of the Board of Directors of the Company for the Financial year 2021-22, is scheduled to be convened on Wednesday, 5<sup>th</sup> May, 2021 at 11.30 A.m at the Registered Office of the company at Old No.12, New No. 29, Mookathal Street, Purasawalkkam, Chennai- 600007, inter-alia amongst other subjects:-

1. Subject to the Shareholder's approval, withdrawal of offer for issue of Equity Shares on preferential basis on conversion of loan to promoters and offer for issue of Compulsorily Convertible Preference Shares to the Lenders as approved by the Shareholders vide resolution No 2, 3 and 4 passed through postal ballot on 13<sup>th</sup> April 2021 due to non-receipt of in-principle approval from Stock Exchange.
2. To consider and approve issue of
  - 3,75,000 equity shares of face value of Rs. 10/- (Rupees Ten Only) each of the Company, on preferential basis, at an Issue price of Rs. 20/- each.
  - 6,20,000 Compulsorily Convertible Preference shares of face value of Rs. 10/- (Rupees Ten Only) each of the Company, on preferential basis.
3. To consider and approve draft postal ballot notice for obtaining approval of shareholders for items mentioned therein.
4. To transact any other business with the permission of Chair.

This is for your information and record.

Thanking You.

Yours faithfully

For **Kreon Financial Services Limited**

**Vidyalakshmi R**  
**Compliance Officer**