

To,  
The Bombay Stock Exchange Limited  
Listing /Corporate Listing Department  
Floor No. 25, P.J. Towers,  
Dalal Street,  
Mumbai-400001.

13<sup>th</sup> March 2021

Dear Sir,

**Sub: Outcome of e-voting results of Postal Ballot**

**Scrip Code-530139**

Pursuant to the provisions of Regulation 30 of the **SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations")**, we wish to inform you that, following resolutions have been passed by the Members of the Company with the requisite majority on 13<sup>th</sup> April, 2021 being the date for receiving the E-voting results:

1. Reclassification of authorised capital approved.
2. Issue of equity shares for the conversion of loan on preferential basis approved, however in principal approval awaited.
- 3&4. Issue of Compulsory Convertible Preference shares to M/s. Opti Products Private Limited and M/s. Jin Paad Private Limited approved. However, with the consent of the lenders the right of conversion shall be withheld and until such time it will remain as Cumulative preference shares.
5. To authorise Mr. Jaijash Tatia to file necessary replies to BSE seeking their in principle approval for Item No.2,3 & 4 as contained in the Notice.

You are requested to take the above on your records and oblige.

Thanking You,  
Yours Faithfully,  
For **Kreon Financial Services Limited**

**Vidyalakshmi R**  
Compliance Officer