



To,
The Bombay Stock Exchange Limited
Listing /Corporate Listing Department
Floor No. 25, P.J. Towers,
Dalal Street,
Mumbai-400001.

03rd March, 2021

Dear Sir,

Sub: Outcome of the 08th Board Meeting for the Financial year 2020-2021 - Regulation 30, of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Scrip Code-530139

With reference to the captioned subject and further to our intimation on 18th February, 2021, the Board of Directors of the Company at its Meeting held today, has:

01. Approved the Issue of 3,75,000 Equity Shares of Rs. 10/- each at a premium of Rs.10/-each by the company
02. Approved the Issue of 4,25,000 Compulsory Convertible Shares at Rs. 100/- each by the company
03. Notice of Postal Ballot for seeking the consent of the Members for above mentioned items.
04. Approved the appointment of Mr. K Vijaya Raagavan as Scrutinizer for the Postal Ballot.
05. Authorizing Mr. Jaijash Tatia as functional Director of the Company to be responsible entire postal ballot process.

The meeting commenced at 03:00 P.M. and concluded at 04:45 P.M

You are requested to take the above on your records and oblige.

Thanking You,
Yours Faithfully,
For **Kreon Financial Services Limited**

JAIJASH TATIA
Compliance Officer