



To,  
The Bombay Stock Exchange Limited  
Listing /Corporate Listing Department  
Floor No. 25, P.J.Towers,  
Dalal Street,  
Mumbai-400001.

11<sup>th</sup> February, 2020

Dear Sir,

**Sub: Outcome of the Board Meeting-Regulation 33 of the SEBI(LODR) Regulations, 2015- Revised submission**  
**Scrip Code-530139**

With reference to our submission of un-audited Financials for the Quarter ended 31.12.2019, dt 10.02.2020, as a part of outcome of Board Meeting held yesterday, this is to bring to your notice that due to inadvertent typographical error the paid up share capital has been mentioned as 100.61 instead of 1006.10. Other than the Paid up share capital no material changes has been made in the Financials and all the fields would remain the same. Hence the Paid up capital in the un-audited Financials for the Quarter ended 31.12.2019 is to be read as 1006.10.

We are enclosing herewith again, revised un-audited Financials for the Quarter ended 31.12.2019 after making above mentioned change in the Paid up capital field. We regret for the inconvenience

You are requested to take the above on your records and oblige.

Thanking You,  
Yours Faithfully,  
For Kreon Financial Services Limited

**SHARANYA B**  
**Company Secretary and Compliance Officer**  
**M No. A59472**



## M/s. KREON FINANCIAL SERVICES LIMITED

#29, Mookathal Street, Purasawalkkam, Chennai - 600 007

CIN: L65921TN1994PLC029317

**Unaudited Financial Results for the Quarter / Nine months ended 31st December 2019**

Email Id: info@kreon.in , Website: www.kreon.in

S.No	Particulars	Amt. Rs. in Lacs					
		Quarter ended 31.12.2019 Unaudited	Quarter ended 30.09.2019 Unaudited	Quarter ended 31.12.2018 Unaudited	Nine months ended 31.12.2019 Unaudited	Nine months ended 31.12.2018 Unaudited	Year ended 31.03.2019 Audited
	<b>Revenue from operations</b>						
(i)	Interest Income	12.92	24.63	21.68	61.17	64.15	80.89
(ii)	Fees and Commission Income	12.09	8.59	0.13	26.96	0.13	0.02
(iii)	Other Financial Receipts	-	-	0.02	-	0.02	0.037
(I)	<b>Total Revenue from operations</b>	<b>25.01</b>	<b>33.22</b>	<b>21.83</b>	<b>88.13</b>	<b>64.30</b>	<b>80.94</b>
(II)	Other Income	0.01	0.03	150.74	0.08	226.02	300.28
(III)	<b>Total Income (I+II)</b>	<b>25.02</b>	<b>33.25</b>	<b>172.57</b>	<b>88.21</b>	<b>290.32</b>	<b>381.22</b>
	<b>Expenses</b>						
(i)	Finance Costs	14.74	10.18	10.44	31.85	25.04	27.27
(ii)	Employee Benefits Expenses	46.05	42.94	106.99	132.39	120.99	158.27
(iii)	Depreciation, amortization and impairment	2.95	2.90	7.86	8.58	11.02	13.79
(iv)	Others expenses	39.22	43.51	111.99	124.86	120.17	155.10
(v)	Provision for bad and doubtful debts	136.93	-	-	136.93	-	-
(IV)	<b>Total Expenses (IV)</b>	<b>239.89</b>	<b>99.52</b>	<b>237.28</b>	<b>434.61</b>	<b>277.22</b>	<b>354.42</b>
(V)	Profit / (loss) before exceptional items and tax (III-	(214.87)	(66.27)	(64.71)	(346.40)	13.10	26.80
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	<b>Profit/(loss) before tax (V -VI)</b>	<b>(214.87)</b>	<b>(66.27)</b>	<b>(64.71)</b>	<b>(346.40)</b>	<b>13.10</b>	<b>26.80</b>
(VIII)	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	5.16
	(2) Prior Period Tax	0.18	-	-	0.18	-	-
	(3) Deferred Tax	(0.27)	(0.38)	-	(0.65)	-	(0.92)
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	(214.78)	(65.90)	(64.71)	(345.93)	13.10	22.56
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-	-
(XIII)	<b>Profit/(loss) for the period (IX+XII)</b>	<b>(214.78)</b>	<b>(65.90)</b>	<b>(64.71)</b>	<b>(345.93)</b>	<b>13.10</b>	<b>22.56</b>
(XIV)	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Subtotal (A)</b>	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss: Gain/ (Loss) on valuation of shares	(3.62)	(4.05)	-	(5.03)	-	(31.05)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Subtotal (B)</b>	<b>(3.62)</b>	<b>(4.05)</b>	<b>-</b>	<b>(5.03)</b>	<b>-</b>	<b>(31.05)</b>
	<b>Other Comprehensive Income (A + B)</b>	<b>(3.62)</b>	<b>(4.05)</b>	<b>-</b>	<b>(5.03)</b>	<b>-</b>	<b>(31.05)</b>
(XV)	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>(218.40)</b>	<b>(69.95)</b>	<b>(64.71)</b>	<b>(350.96)</b>	<b>13.10</b>	<b>(8.48)</b>
(XVI)	<b>Paid up Equity Share Capital</b>	<b>1,006.10</b>	<b>1,006.10</b>	<b>1,006.10</b>	<b>1,006.10</b>	<b>1,006.10</b>	<b>1,006.10</b>
(XVII)	<b>Reserves excluding Revaluation Reserves</b>	<b>(578.52)</b>	<b>(446.28)</b>	<b>(354.74)</b>	<b>(578.52)</b>	<b>(354.74)</b>	<b>(376.33)</b>
(XVIII)	<b>Earnings per equity share (for continuing operations)</b>						
	Basic (Rs.)	(2.17)	(0.70)	(0.64)	(3.49)	0.13	(0.08)
	Diluted (Rs.)	(2.17)	(0.70)	(0.64)	(3.49)	0.13	(0.08)

### Notes to Un Audited Results

- The un-audited results were reviewed by the Audit Committee and were approved by the board of Directors of the company at its meeting held on 10.02.2020
- The Company has only one area of operation. Hence, Segment reporting is not required.
- The company has carried out impairment of investments and necessary adjustment are being done in the financial results. Further impact of impairment on other other assets have been provided for by harmonising the RBI directions applicable to the company to an extent of Rs. 136.93 lakhs.
- The statements have been prepared on the basis of IND AS.
- The company has not declared any interim dividend.
- The figure have been re-grouped / re-classified / re- arranged where ever necessary to present better comparison.

For KREON FINANCIAL SERVICES LIMITED

**Certified to be True**

Place: Chennai  
Date: 10.02.2020

Sd/-  
**JAJASH TATIA**  
WHOLE TIME DIRECTOR  
DIN 08085029

Director / Authorised Signatory



**J.V. RAMANUJAM & CO.,**  
**CHARTERED ACCOUNTANTS**

**Limited Review Report**

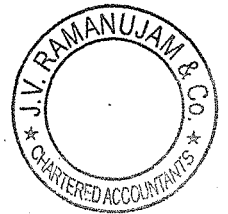
The Board of Directors of **Kreon Financial Services Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Kreon Financial Services Limited** ("the Company") for the quarter and nine months ended **31<sup>st</sup> December 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for J.V. Ramanujam & Co.*  
*Chartered Accountants*  
FRN No.02947S



**(J Vedantha Ramanujam)**

*Partner*

M.No. 022188

UDIN: 20022188AAAABL2755

Place: Chennai

Date: February 10, 2020