

KREON FINANCIAL SERVICES LIMITED

CRITERIA OF MAKING PAYMENTS TO NON-EXECUTIVE DIRECTORS

Overall payment should be reflective of the size of the Company, complexity of the sector/industry/company's operations and the company's capacity to pay.

Independent Directors ("ID") and Non-Independent Non- Executive Directors ("NED") may be paid sitting fees (for attending the meetings of the Board) and commission, if any, within regulatory limits. Quantum of sitting fees may be subject to review on a periodic basis, as required.

Within the parameters prescribed by law, the payment of sitting fees and commission (if any) will be recommended by the NRC and approved by the Board.

Overall payment of sitting fees and commission (if any) should be reasonable and sufficient to attract, retain and motivate Directors aligned to the requirements of the Company (taking into consideration the challenges faced by the Company and its future growth imperatives).

Overall payment practices should be consistent with recognized best practices.

The aggregate commission(if any) payable to all the NEDs and IDs will be recommended by the NRC to the Board based on Company's performance, profits, return to investors, shareholder value creation and any other significant qualitative parameters as may be decided by the Board.