

10th December, 2019

To:

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Dear Sir,

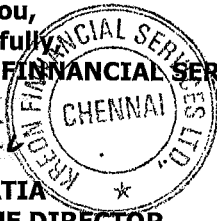
Sub: Submission of Disclosure on Related Party Transactions under Regulation 23 (9)
Scrip Codes: BSE - 530139

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are enclosing herewith the disclosure on Related Party Transactions on consolidated basis for the period ended September 30, 2019.

This report will also be hosted on the Company's website at www.kreon.in we request you to kindly take the same on records.

Thanking You,
Yours Faithfully,
For KREON FINNANCIAL SERVICES LIMITED


JAIJASH TATIA
WHOLE TIME DIRECTOR
DIN.08085029



DISCLOSURE ON RELATED PARTY TRANSACTION - ON CONSOLIDATED BASIS
(Rs. IN RUPEES UNLESS OTHERWISE STATED)
(Pursuant to Regulation 23{9} of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

A) List of Key Managerial Personnel / Promoter Group - Transactions with them.

S.no	Name	Relationship	Description of Transaction	Half Year Ended 30 09 2019
1.	Mr. Jaijash Tatia	Whole Time Director / Promoter	Salary	12.00
2.	Mr. Jaijash Tatia	Whole Time Director / Promoter	Sitting Fees	0.03
3.	Ms. Shobha Nahar	Chief Financial Officer	Salary	0.90
4.	Ms. Nutika Jain	Company Secretary	Salary	1.80
5.	Ms. Henna Jain Tatia	Promoter / Non Executive Director	Sitting Fees	0.01

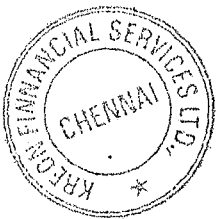
B. List of Non Executive independent Directors and Transactions with them

S.no	Name	Relationship	Description of Transaction	Half Year Ended 30 09 2019
1.	Mr. Subbarayan	Non Executive / Independent Director	Sitting Fees	0.03
2.	Ms. Hemamalini	Non Executive / Independent Director	Sitting Fees	0.03



**C. Enterprises in which KMP or their relative have with whom transactions have taken place
i. Expenditure / Payments/Payables:-**

S.No	Name	Nature of Liability	Relationship	Half Year Ended 30/09/2019
1	Mr. Bharat Jain Tatia	Rent Payment	Promoter / Relative of Director of the Company	1.50
2	Ashram Online.Com Ltd	Interest Paid / Payable / Received / Receivable	Promoter / Relative of Director / KMP / Promoter of the Company / Key Management Personnel / Promoter	4.42
3	Tatia Global Vennture Ltd			5.98
4	Jinpaad Developers Private Ltd			2.81
5	Hitesh V Shah			0.53
6	Parul S Shah			0.53
7	Opti Products Pvt. Ltd			0.56
7	Madhanlal Nahar			Loans Given / (Repaid)
8	Pushpa Devi Nahar	5.92		
9	Tatia Global Vennture Ltd	Rent Payment	Promoter / Relative of Director of the Co.	1.20
10	Jaijash Tatia	Interest free Loan Received	Promoter / Director / KMP	2.00
11	Bharat Tatia	Interest free Loan (Repaid)	Promoter / Relative of Director of the Company	0.50
12	Tatia Global Vennture Ltd	Loan Received	Promoter / Relative of Director of the Co.	219.25



Balance at Qtr End
i. Payables

S.no	Name	Nature of Transaction	Relationship	Half Year Ended 30 09 2019
1	Bharat Jain Tatia	Interest Free Loan	Promoter	16.50
2	Hitesh V Shah	Interest Paid / Payable / Received / Receivable	Promoter / Relative of Director / KMP / Promoter of the Company / Key Management Personnel / Promoter	12.20
3	Parul S Shah			12.20
4	Opti Products Pvt Ltd			(0.29)
5	Madhanlal Nahar	Net Loans Given / (Returned)		0.00
6	Pushpa Devi Nahar			0.00
7	Jinpaad Developers Private Ltd	Net Loans Given / (Returned)	Common Promoters / Key Management Personnel	64.81
8	Ashram Online.Com Ltd			75.92
9	Tatia Global Vennture Ltd			242.23
10	Jaijash Tatia	Interest Free Loan	Promoter / Director / Key Management Personnel	69.70

Note: There are no other reportable transactions under the Regulation 23 (9) of SEBI [Listing Obligations and Disclosure Requirements) Regulations, 2015.

