



The Manager,
Listing /Corporate Listing Department
The Bombay Stock Exchange Limited
Floor No. 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

13th August, 2019.

Dear Sir,

Sub: Outcome of the 02nd Board Meeting of Kreon Financial Services Limited for the Financial Year 2019-20 held at the Registered office of the Company situated at Old No.12, New No. 29,Mookathal Street, Purasawakkam,Chennai-60007 on 13th August, 2019, from 03:30 PM to 5:00PM.

Scrip Code-530139 - Kreon Financial Services Limited

Ref: SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

We are pleased to inform you that the Board of Directors of the Company at its meeting held today 13th August, 2019 from 03:30 P M to 05:00 P M , have considered and approved the following;

Pursuant to Clause 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held today (13th August, 2019), have considered and approved the following;

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board has approved and taken on record the Un-Audited Financial Results for the Quarter 30.06.2019 along with the Limited Review report.

The Board fixed the venue of Annual General Meeting of the Company, at Old No. 12, new No. 29, Mookathal Street, Purusawalkkam, Chennai-600007 on Thursday, the 26th September, 2019, the Register of Members and Share Transfer books of the Company shall remain closed from 16th September, 2019 to 26th September, 2019(both days inclusive).

The Board considered and approved the draft of Notice of the Annual General meeting and has approved and taken on record Director's Report, Corporate Governance Report and other attachments annexed to the Board's Report and adopted the Secretarial Audit Report issued by the Secretarial Auditors for the year ending March 31, 2019.

The Board has approved compliances for the Quarter ended 30th June, 2019.

This is for information and records.

Thanking You,
Yours Faithfully,
For Kreon Financial Services Limited,

Jaijash Tatia
Whole Time Director
DIN. 08085029



M/S. KREON FINANCIAL SERVICES LTD
CIN.No. L65921TN1994PLC029317

Regd.Off. Old.No. 12, New No. 29, Mookathal Street, Purasawalkam, Chennai - 600 007

UnAudited Financial Results Quarter ended as on 30/06/2019

Email Id: info@kreon.in

Particulars	(Rs. In Lacs)			
	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30 06 2019 Un Audited	31 03 2019 Audited	30 06 2018 Un Audited	31 03 2019 Audited
1. Income				
i. Revenue from operations	29.90	16.58	21.03	80.92
ii. Other Income	0.03	75.00	0.00	300.30
Total Income	29.93	91.58	21.03	381.22
2. Expenses				
a. Cost of Materials consumed	-	-	-	-
b. Purchase of stock- in - trade	-	-	-	-
c.Changes In Inventories of finished goods, work - in - progress and stock-in-trade	-	-	-	-
d. Employee benefits expenses	43.40	37.27	6.80	158.27
e. Finance costs	6.92	2.23	7.21	27.27
f. Depreciation ,depletion and amortisation expense	2.73	2.77	1.56	13.79
g. Other Expenses	42.13	34.92	5.61	155.10
Total other Expenses	42.13	34.92	5.61	155.10
Total Expenses	95.18	77.18	21.17	354.43
3. Total Profit before Exceptional Items and tax	-65.25	14.40	-0.14	26.80
4. Exceptional Items	-	0.00	0.00	0.00
5. Total Profit before tax	-65.25	14.40	-0.14	26.80
6.Tax expenses				
7. Prior Period Tax	-	0.00	0.00	0.00
8. Current Tax	-	5.16	0.00	5.16
9. Deferred Tax	-	-0.92	0.00	-0.92
10.Total Tax Expenses	0.00	4.24	0.00	4.24
11. Net Profit / loss for the period from continuing operations	-65.25	10.16	-0.14	22.56
12.Profit /loss from discontinued operations before tax	-	0.00	0.00	0.00
13.Tax expense of discontinued operations	-	0.00	0.00	0.00
14.Net profit (loss) from discontinued operation after tax	-	0.00	0.00	0.00
15.Share of profit (loss) of associates and joint ventures accounted for using equity method	-	0.00	0.00	0.00
16. Net Profit / (loss) for the period	-65.25	10.16	-0.14	22.56
17. Other Comprehensive Income net of taxes	2.64	-31.05	0.00	-31.05
18. Total Comprehensive Income for the period	-62.60	-20.89	-0.14	-8.49
19. Paid - up equity share capital (Face Value of the share Rs 10/- each)	1,006.10	1006.10	1006.10	1006.10
20.Reserve excluding Revaluation Reserves	-438.93	-376.33	-367.98	-376.33
21.Earnings per equity share				
i.Basic earnings (loss) per share from continuing and discontinued operations	-0.62	-0.21	-0.001	-0.08
ii.Diluted earnings (loss) per share from continuing and discontinued operations	-0.62	-0.21	-0.001	-0.08

Notes to Un Audited Results

- The UnAudited results were reviewed by the Audit Committee and were approved by the board of Directors of the company at its meeting held on 13.08.2019
- The Company has only one area of operation. Hence, Segment reporting is not required.
- The Company has carried out Impairment of investments and necessary adjustment are being done in the financial results.
- The statements have been prepared on the basis of IND AS.
- The company has not declared any interim dividend.
- The figure have been re-grouped / re-classified / re- arranged where ever necessary to present better comparison.

For KREON FINANCIAL SERVICES LTD.,

Kreon Financial Services Ltd

Director / Authorised Signatory

Sd/-

JAIASH TATIA
WHOLE TIME DIRECTOR

Place : Chennai - 600 007

Date :13.08.2019

DIN 08085029



J.V. RAMANUJAM & CO.,
CHARTERED ACCOUNTANTS

Limited Review Report

To The Board of Directors,
Kreon Finaancial Services Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Kreon Finaancial Services Limited** ("the Company") for the quarter ended 30th June 2019 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for J.V. Ramanujam & Co.
Chartered Accountants
FRN No.02947S


(Sri Narayana Jakhotia)

Partner
M.No.233192
UDIN: 19233192AAAABU7626

Place: Chennai
Date: August 13, 2019